

1	2	3	4	5	6	7	8
11.	Jharkhand	8187.62	8939.32	9487.01	15968.75	19141.92	21237.27
12.	Karnataka	12647.14	13808.28	14654.25	23983.34	28759.94	31908.05
13.	Kerala	6840.65	7468.68	7926.29	12690.67	15225.02	16891.75
14.	Madhya Pradesh	20805.16	22715.27	24106.99	38397.84	46064.10	51106.32
15.	Maharashtra	15191.95	16586.70	17602.97	28105.95	33714.90	37405.26
16.	Manipur	1317.83	1438.79	1526.95	3142.42	3757.13	4168.45
17.	Meghalaya	1192.45	1301.96	1381.69	3276.46	3911.05	4339.22
18.	Mizoram	785.96	858.08	910.67	2348.11	2800.63	3107.26
19.	Nagaland	917.14	1001.27	1062.69	2540.72	3032.63	3364.66
20.	Odisha	13964.94	15247.09	16181.21	23573.75	28321.49	31421.67
21.	Punjab	4058.81	4431.47	4702.97	8008.90	9599.73	10650.64
22.	Rajasthan	17102.84	18673.07	19817.14	27915.93	33555.86	37228.82
23.	Sikkim	698.48	762.62	809.33	1870.28	2233.30	2477.78
24.	Tamil Nadu	14519.69	15852.76	16824.03	20353.86	24537.76	27223.80
25.	Telangana			9795.40	12350.72	14876.61	16505.02
26.	Tripura	1493.18	1630.25	1730.13	3266.02	3909.12	4337.09
27.	Uttar Pradesh	57497.85	62776.68	66622.91	90973.66	109,427.46	121,406.51
28.	Uttarakhand	3272.88	3573.38	3792.30	5333.19	6411.57	7113.41
29.	West Bengal	21226.27	23175.02	24594.93	37163.93	44625.16	49510.33
TOTAL		291546.62	318229.60	337808.45	506192.96	608000.31	674565.45

Impact of interest rate cut on small saving schemes

†401. SHRI NARESH AGRAWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that people are shying away from depositing cash with the banks because of continuing reduction in interest rates in saving and small saving schemes and there has been a cash crunch in banks as a result thereof;

(b) if so, the details thereof; and

(c) if not, whether Government are considering to increase the interest rates on saving and small saving schemes and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA): (a) and (b) As per information furnished by Reserve Bank of

† Original notice of the question was received in Hindi.

India (RBI), the customer deposits of Scheduled Commercial Banks have increased from ₹ 95,43,256 crore as on 31st March, 2016 to ₹ 106,39,236 as on 31st March, 2017 and to ₹ 108, 54,341 crore as on 31st October, 2017. Similarly deposits under Small Savings Schemes have not shown decline.

(c) The interest rates on deposits (other than current account deposits) have been deregulated by RBI and banks are free to fix the interest rates on deposits with the approval of their respective Boards. The interest rates on Small Saving Schemes are fixed every quarter on the basis of trends in the financial market.

Overcoming economic slowdown

†402. SHRI LAL SINH VADODIA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government is seriously considering overcoming economic slowdown;

(b) if so, whether Government has taken any step in this regard, so far; and

(c) if so, the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RADHAKRISHNAN P.): (a) to (c) The agenda of promoting economic growth has been given utmost priority by the Government. The Government of India has taken various initiatives to boost the growth of the economy which, *inter alia*, include; fillip to manufacturing, measures to improve the ease of doing business, concrete measures for transport and power sectors as well as other urban and rural infrastructure, comprehensive reforms in the foreign direct investment policy and special package for textile industry. The introduction of the Goods and Services Tax (GST) has provided a significant opportunity to improve growth momentum by reducing barriers to trade, business and related economic activities. The Insolvency and Bankruptcy Code was enacted to achieve insolvency resolution in a time bound manner. The government has launched a phased program for bank recapitalization. This entails infusion of capital to the public sector banks, which is expected to encourage banks to enhance lending. For highways development the Bharatmala Pariyojana has been launched.

The Budget 2018-19 also included various measures to provide impetus to the economic growth which, among others, include major push to infrastructure *via* higher allocation to rail and road sector, expansion of airport capacity, reduced corporate tax rate of 25 per cent for companies with turnover up to ₹ 250 crore which is expected to

† Original notice of the question was received in Hindi.