

1	2	3
	Northern Railway	1
	East Central Railway	1
	Northeast Frontier Railway	1
	North Eastern Railway	1
	Indian Railway Institute of Transport Management (IRITM)	1
	North Western Railway	1
	South Central Railway	1
	South Eastern Railway	1
TOTAL		30

Payment of salaries to employees of Burn Standard and Company Limited

4630. SHRI AHAMED HASSAN:

SHRIMATI SHANTA CHHETRI:

Will the Minister of RAILWAYS be pleased to state:

(a) the details of the number of Burn Standard and Company Limited employees who have not been paid salaries and the amount thereof; and

(b) whether the Ministry plans to shut Burn Standard and Company Limited, sell it fully or partly to private parties, or revive it with a fresh plan the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI RAJEN GOHAIN): (a) and (b) The position as on 01.04.2018 is as under:

M/s Burn Standard and Company Limited (BSCL) has 54 executives and 428 non-executive employees. Payment of salary of the employees is delayed by one month due to shortage of working capital. The amount of salary is ₹1.50 crore.

Burn Standard and Company Limited was already a sick company when its administrative control was transferred to Ministry of Railways from Department of Heavy Industry in September 2010. The company continued to be sick and has been accumulating losses in spite of efforts and financial assistance provided to the company. The proposed revival plan of the company was examined by NITI Aayog who opined that the performance of the company, over the years, has shown decline and there is

no prospect of the revival/turn around in future as BSCL is engaged in mainly wagon manufacturing for which there is an already developed competitive market. NITI Aayog has recommended closure of the company. The resolution plan, based on recommendations of NITI Aayog, has been submitted by the company to the Hon'ble National Company Law Tribunal (NCLT) which has been accepted.

Net sales and revenue collected by Burn Standard and Company Limited

4631. SHRIMATI SHANTA CHHETRI:

SHRI AHAMED HASSAN:

Will the Minister of RAILWAYS be pleased to state:

(a) the net sales and revenue collected by Burn Standard and Company Limited in the last three years;

(b) the debt owed by the company to its operational creditors, including suppliers and contractors, and its employees; and

(c) the number of wagons made/repaired in the last three years by it?

THE MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI RAJEN GOHAIN): (a) Details of net sales, revenue collected by Burn Standard and Company Limited in the last three years are as under:

	(₹ in crores)		
Year	2015-16	2016-17	2017-18 (up to Feb. 18)
Revenue from Operations	119.69	187.95	251.44
Other Income	18.44	7.43	7.75
Total Revenue	138.13	195.38	259.19

(b) The total debt owed by the company to its operational creditors, including suppliers and contractors, and its employees is ₹304.73 crore.

(c) The number of wagons made/repaired in the last three years by the company are as under:

Year	2015-16	2016-17	2017-18
Wagons made	318	545	908
Wagons repaired	2305	4028	4927