

The total FDI equity inflow from Japan (which ranks 3rd) is USD 26.72 billion which represents 7.42 % of the cumulative FDI equity inflows received during April, 2014 and October, 2017.

Release of new Industrial Policy

488. SHRI N. GOKULAKRISHNAN: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that the new Industrial Policy which seeks to promote emerging sectors will be released within a few months;

(b) whether it is also a fact that the new Industrial Policy will completely revamp the Industrial Policy of 1991;

(c) whether the August draft policy had envisaged attracting US 100 billion dollars in FDI annually and to promote foreign technology transfer as well as to create jobs over the next two decades; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI C. R. CHAUDHARY): (a) and (b) Yes Sir. The process for formulation of a new industrial policy is underway and consultations are being held with stakeholders, *inter alia*, including industry bodies, academia, think-tanks, State Governments and concerned Ministries/Departments of the Government of India.

(c) and (d) The strategic objectives of the proposed policy *inter alia* include improving ease of doing business; strengthening linkage between trade and manufacturing; enhancing investments; promoting technology and innovation and gainful employment of the emerging workforce.

Ban on import of chillies by Bhutan

489. SHRIMATI WANSUK SYIEM: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Bhutan has banned the import of chillies from India which confirmed the presence of pesticide residues beyond the Codex Alimentarius Commission's limits;

(b) whether the Government Test House at Alipore, Kolkata has also confirmed the presence of pesticide residues in chillies exported from Falakata in West Bengal; and

(c) whether the European Union has been imposing similar bans on imports from India, mainly on food and horticultural products?