

(c) whether Government has reviewed the functioning of this scheme at any point of time; and

(d) if so, the outcome of such review exercise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA): (a) and (b) Under Stand Up India scheme, the Public Sector, Private Sector and Regional Rural Banks have extended 64250, 3068 and 1613 number of loans, as on 26.12.2018 since inception of the scheme. 68,931 Scheduled Caste (SC), Scheduled Tribe (ST) and women entrepreneurs have availed loans under Stand Up India scheme as on 26.12.2018. The scheme has helped nurture entrepreneurship amongst sections of the population facing significant hurdles due to lack of advice/mentorship as well as inadequate and delayed credit for setting up greenfield enterprises.

(c) and (d) The scheme is monitored and its performance reviewed at various levels such as District Level Consultative Committee (DLCC), State Level Implementation Committee (SLIC), State Level Bankers' Committee (SLBC), through video conference with banks, etc.

NABARD loans to NBFCs

2146. SHRI NARESH GUJRAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that NABARD has given a loan of ₹ 400 crores to Non Banking Financial Companies (NBFCs); and

(b) if so, the logic behind it?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA): (a) and (b) National Bank for Agriculture and Rural Development (NABARD) has reported that in terms of Section 25(1) (a) of the NABARD Act, 1981, it extends long term refinance assistance to Non Banking Financial Companies (NBFCs), against the term loans provided by them in rural areas to the farmers, self-help groups, joint liability groups, Micro, Small and Medium Enterprises (MSMEs) and others for agriculture, allied activities, rural housing as also for rural off-farm sector activities. NABARD has also reported that they have released refinance assistance of ₹ 9443.97 crore till 30 November, 2018 during FY 2018-19 to various NBFCs including NBFC-Micro Finance Institutions (MFIs) and NABARD subsidiary NBFCs.