

(₹ in crore)

Scheme	Actual	Actual	BE	RE	BE
Category	2015-16	2016-17	2017-18	2017-18	2018-19
CSS	2,03,740	2,41,296	2,78,433	2,85,581	3,05,517

Disinvestment of securities for SUUTI

858. SHRIMATI THOTA SEETHARAMA LAKSHMI: Will the Minister of FINANCE be pleased to state:

- (a) the details of disinvestment plans to manage fiscal deficit; and
- (b) whether Government plans to disinvest securities from Specified Undertaking of the Unit Trust of India (SUUTI) before the end of the financial year 2018-19?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RADHAKRISHNAN P.): (a) Budget estimate for disinvestment receipts for the year 2018-19 is ₹80,000 crore. In recent years, the Government has been using a variety of instruments/modes of disinvestment including Initial Public Offer (IPO), Offer for Sale (OFS), Buyback of shares, Strategic disinvestment, Merger and Acquisitions within the same sector, and increasing use of Exchange Traded Funds (ETF) to achieve the disinvestment targets.

(b) The shareholdings of three companies (L&T, Axis Bank and ITC) held by Specified Undertaking of the Unit Trust of India (SUUTI) can be divested with the approval of the Government of India. The actual divestment is done through various SEBI approved mechanisms, from time to time as per market conditions.

Closures of ATMs

†859. SHRI MOTILAL VORA: Will the Minister of FINANCE be pleased to state:

- (a) whether Government is aware that almost 50 per cent of ATMs will be closed down throughout the country w.e.f. March, 2019 which will cause major inconvenience to the public;
- (b) if so, whether Government will increase the number of ATMs in the country instead of closing them for the convenience of the public;
- (c) if not, the reasons therefor; and

†Original notice of the question was received in Hindi.

- (d) the details of the ATMs being closed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI SHIV PRATAP SHUKLA): (a) to (d) As apprised by the Public Sector Banks (PSBs), they do not have any plan to shut down their ATMs.

India becoming world's fastest growing economy

†860. SHRI PRABHAT JHA: Will the Minister of FINANCE be pleased to state:

(a) whether there has been a historic increase in the share of Indian economy towards world economy after 2014 and whether the Indian economy is leading the fastest growing economies of the world at present;

(b) if so, the details thereof;

(c) whether there has been a positive impact on the per capita income in the country as a result of increase in Indian share to world economy; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RADHAKRISHNAN P.): (a) and (b) The share of Indian economy in world (measured as a ratio of India's GDP to world's GDP at current US\$) increased from 2.6 per cent in 2014 to 3.2 per cent in 2017 (as per World Development Indicators database). The average share of Indian economy in world during 1960 to 2013 was 1.8 percent. The average growth of the Indian economy during 2014-15 to 2017-18 was 7.3 per cent, fastest among the major economies in the world. Indian economy is projected to be the fastest growing major economy in 2018-19 and 2019-20 (International Monetary Fund October 2018 database). This is borne by GDP growth of 7.6 per cent in the first half of 2018-19.

(c) and (d) As per the estimates available from Central Statistics Office, the per capita income (measured as per capita net national income (at current prices)) of the country increased from ₹ 86,647/- in 2014-15 to ₹ 112,835/- in 2017-18, recording a 30.2 percent growth from 2014-15 to 2017-18.

States under severe fiscal stress

861. DR. K.V.P. RAMACHANDRA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that several States are under severe fiscal stress due to schemes like loan waivers and higher borrowings;

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