

Collapse of rupee

1787. SHRI B.K. HARIPRASAD: Will the Minister of FINANCE be pleased to state: whether it is a fact that the rupee collapsed to a lifetime low of 74.39 against the dollar at the interbank foreign exchange market in the last financial year, if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANURAG SINGH THAKUR): The rupee traded at 74.39 per US dollar on October 11, 2018, higher than any other day in 2018-19. There are several market related factors that determine the trading value of rupee, including change in oil prices, volatility in net portfolio investment into the country and current account position in the balance of payments. The table below shows that the trading value of rupee, after peaking in October 2018, continued to decline until the end of the year.

Table: Monthly Average Exchange Rate of Indian Rupee per US dollar in 2018-19

Month	Rupee per USS
April-18	65.64
May-18	67.54
June-18	67.79
July-18	68.69
Aug.-18	69.55
Sept.-18	72.22
Oct.-18	73.63
Nov.-18	71.85
Dec.-18	70.73
Jan.-19	70.73
Feb.-19	71.22
March-19	69.48

Source: Reserve Bank of India

Income tax refund to Ex-PMs/Ministers/CMs

†1788. SHRI P. L. PUNIA: Will the Minister of FINANCE be pleased to state:

(a) the details of the amount of income tax refund to the Ex-Prime Ministers and the Members of Council of Ministers; and

(b) the details of income tax refund made to the Ex-Chief Ministers?

† Original notice of the question was received in Hindi.