

(b) The portal is managed by a Board run independent company viz. “Online PSB. Loans Limited”, wherein Public Sector Banks & Financial Institutions along with their associate companies have majority seats on the Board. A Co-ordination committee of senior officers of banks has been constituted to sort out operational issues to ensure effective operations through the portal. This is in addition to regular monitoring by the Government through video conferencing with banks, reporting on identified formats, etc.

(c) There are several schemes of Government at Central and State level which provide special incentives and concessions to women entrepreneurs which *inter-alia* include Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), Manila Coir Yojana, Rashtriya Mahila Kosh (Non Credit Fund for Women), etc.

Government has recently advised Public Sector Units (PSUs) to compulsorily procure 25% {earlier 20%} of their total purchase from Micro Small and Medium Enterprises (MSMEs). Out of this, 3% is reserved for women entrepreneurs. This is in addition to schemes launched by Government for women entrepreneur which include Stand Up India Scheme, loans at concessional rate for women entrepreneur provided by Public Sector Banks (PSBs) under bank specific schemes, etc.

#### **Disinvestment of profit making PSUs**

3401. SHRI SANJAY SINGH: Will the Minister of FINANCE be pleased to state:

- (a) whether profit making PSUs are being disinvested;
- (b) if so, the reasons therefor;
- (c) whether after the modernisation and expansion, the Salem Steel Plant is being considered for disinvestment; and
- (d) if so, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANURAG SINGH THAKUR): (a) to (d) Yes Sir. Government is following a policy of strategic disinvestment with transfer of management control in case of certain selected CPSEs, which are in ‘low priority’ sectors. Profitability of CPSEs is not a relevant criterion for such selection.

Based on this policy, the Government has accorded ‘in-principle’ approval for the

strategic disinvestment of certain CPSEs, their subsidiaries and units, which includes Salem Steel Plant (SSP), which is a unit of SAIL.

Strategic disinvestment of CPSEs is being guided by the basic economic principle that Government should have no business to continue in sectors, where competitive markets have come of age and economic potential of such entities may be better discovered in the hands of, strategic investor due to various factors such as infusion of capital, technological upgradation and efficient management practices.

Besides, in certain other CPSEs, which include profit-making CPSEs, policy of minority stake sale without transfer of management control through various SEBI approved methods, is being followed in order to unlock the value, promote public ownership and higher degree of accountability.

#### **Compensation of losses to cooperative credit structure**

†3402. SHRI MATIKANTA KARDAM: Will the Minister of FINANCE be pleased to state:

(a) whether the cooperative credit structure is suffering losses owing to the disbursal of short-term loans to farmers at concessional rates;

(b) if so, the details thereof, State-wise;

(c) whether Government intends to compensate the losses incurred by short term cooperative credit structure due to disbursal of short term loans to farmers at concessional rates;

(d) if so, the details of such amount in percentage; and

(e) whether Government proposes to increase the re-financing limit of NABARD from 40 to 60 per cent?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANURAG SINGH THAKUR): (a) to (e) In order to provide short term crop loans upto ₹ 3.00 lakh to farmers at a concessional interest rate of 7 per cent per annum, the Government of India in the Department of Agriculture Cooperation and Farmers Welfare (DAC&FW) implements an interest subvention scheme which provides interest subvention of 2% per annum to lending institutions viz. Public Sector Banks (PSBs), Private Sector

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†Original notice of the question was received in Hindi.