

amount, grant in aid of ₹ 12,00,000/- (Rupees Twelve Lakhs Only) have been transferred as the first tranche. Till date, ₹ 3,62,40,00,000/- (Rupees Three Hundred and Sixty-Two Crores and Forty Lakhs Only) have been transferred as ATL grant in aid.

**New company for commercial exploitation of
research and development**

737. DR. K. V.P. RAMACHANDRA RAO: Will the PRIME MINISTER be pleased to state:

(a) whether Government is setting up a new company under the Department of Space to commercially exploit the research and development works;

(b) if so, the details thereof; and

(c) what would be the functions of this company and how this would bring additional benefits to Government in comparison to the existing set up?

THE MINISTER OF STATE IN THE DEPARTMENT OF SPACE (DR. JITENDRA SING): (a) Yes, Sir.

(b) New Space India Limited (NSIL), has been incorporated on 06th March 2019, as a wholly owned Government of India Undertaking/Central Public Sector Enterprise (CPSE), under the administrative control of Department of Space (DOS) to commercially exploit the research and development work of Indian Space Research Organisation (ISRO) Centres and constituent units of DOS.

(c) NSIL functions involve viz. (i) Small Satellite technology transfer to industry, wherein NSIL will obtain license from DOS/ISRO and sub-license it to industries; (ii) Manufacture of Small Satellite Launch Vehicle (SSLV) in collaboration with Private Sector; (iii) Productionisation of Polar Satellite Launch Vehicle (PSLV) through Indian Industry; (iv) Productionisation and marketing of Space based products and services, including launch and application; (v) Transfer of technology developed by ISRO Centres and constituent units of DOS; (vi) Marketing spin-off technologies and products/services, both in India and abroad; and (vii) any other subject which Government of India deems fit.

The above mentioned mandate for NSIL would enable Indian Industries to scale up high-technology manufacturing and production base for meeting the growing needs of Indian space programme and would further spur the growth of Indian Industries in the space sector.