

**Rise in valuation of PSBs post capital infusion**

1653. SHRI K.G. KENYE: Will the Minister of FINANCE be pleased to state:

(a) the details of capital infusion done into Public Sector Banks (PSBs) by-Government during each of the last three years, bank-wise and State/UT-wise;

(b) whether there has been a commensurate rise in the valuations of these banks post the consistent infusion of taxpayers money, if so, the details thereof and if not, the reasons therefor; and

(c) the updates on "Project Shakti" and the details of steps/actions taken under the same?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANURAG SINGH THAKUR): (a) and (b) Capital infusion by the Government into Public Sector Banks (PSBs) is done at the bank level. Details of capital infusion by Government into PSBs during the last three financial years and the current financial year are given in the Statement (*See below*). As per declared results, market capitalisation of the banks listed in the Statement, has increased over this period by about ₹ 2.98 lakh crore.

(c) No project named "Project Shakti" is currently being implemented by the Ministry of Finance.

*Statement**Details of capital infusion by Government into PSBs*

(₹ in crore)				
Bank	FY* 2016-17	FY 2017-18	FY 2018-19	FY 2019-20 (till date)
1	2	3	4	5
Allahabad Bank	451	1,500	11,740	-
Andhra Bank	1,100	1,890	5,275	-
Bank of Baroda	-	5,375	5,042	7,000

1	2	3	4	5
Bank of India	2,838	9,232	14,724	-
Bank of Maharashtra	300	3,173	4,703	-
Canara Bank	745	4,865	-	6,571
Central Bank of India	1,397	5,158	6,592	3,353
Corporation Bank	508	2,187	11,641	-
Dena Bank	1,046	3,045	-	-
Indian Bank	-	-	-	2,534
Indian Overseas Bank	2,651	4,694	5,963	3,857
Oriental Bank of Commerce	-	3,571	6,686	-
Punjab National Bank	2,112	5,473	14,155	16,091
Punjab & Sind Bank	-	785	-	787
Syndicate Bank	776	2,839	3,963	-
State Bank of India	5,681	8,800	-	-
UCO Bank	1,925	6,507	6,406	2,130
Union Bank of India	541	4,524	4,112	11,768
United Bank of India	1,026	2,634	4,998	1,666
Vijaya Bank	-	1,277	-	-
IDBI Bank **	1,900	12,471	-	4,557

\* FY - Financial Year.

\*\* In the reply, the figures for PSBs include those for IDBI Bank Limited, which has been recategorised by RBI as a private sector bank with effect from 21.1.2019.