

THE MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI NITIN JAIRAM GADKARI): (a) Yes, Sir. A scheme called 'Interest Subvention Scheme for Incremental credit to MSMEs 2018' has been launched in November 2018.

(b) The scheme offers 2% interest subvention on fresh or incremental loans up to ₹ 1 crore to MSMEs having valid Goods and Service Tax Network (GSTN) Number and Udyog Aadhar Memorandum Number (UAM).

#### **MSMEs affected due to financial crisis**

†2354. SHRI P. L. PUNIA: Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether it is a fact that various programmes and schemes have been affected due to financial crisis in MSME sector, if so, the details thereof and the details of lack of funds according to need; and

(b) the details of credit required in short term by MSME and the details of sources from which arrangement of funds is being made?

THE MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI NITIN JAIRAM GADKARI): (a) and (b) As reported by Reserve Bank of India, the Scheduled Commercial Banks have outstanding credit of ₹ 15,10,650.52 crore to 320.68 lakh MSMEs in the year ending March, 2019. Several measures have been taken to ease the access of MSMEs to finance. These include Prime Minister's Employment Generation Programme, Credit Linked Capital Subsidy Scheme, Credit Guarantee Scheme, Interest Subvention Scheme, 59 minutes loan portal etc. These initiatives are aimed at providing margin money subsidy, collateral free loan, cost-effective and faster availability of credit.

#### **Contribution of MSMEs to GDP**

2355. SHRI TIRUCHI SIVA: Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) the contribution of Micro, Small and Medium Enterprises (MSMEs) to the GDP of India for the years, 2016-17, 2017-18 and 2018-19, year-wise; and

(b) the number of jobs created by the MSMEs for the said period?

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†Original notice of the question was received in Hindi.

THE MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI NITIN JAIRAM GADKARI): (a) As reported by Central Statistics Office (CSO), Ministry of Statistics & Programme Implementation (MoSPI), the Share of MSME sector in All India GDP during 2016-17 and 2017-18 has been 29.3% and 29.7% respectively.

(b) Under the Prime Minister's Employment Generation Programme (PMEGP), the estimated employment generated (number of persons) in micro enterprises during the years 2016-17, 2017-18 and 2018-19 has been 4.08 lakh, 3.87 lakh and 5.87 lakh, respectively.

### **Employment opportunities in MSMEs**

2356. KUMARI SELJA:

DR. AMEE YAJNIK:

SHRI RAJMANI PATEL:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

(a) whether Micro, Small and Medium Enterprises (MSMEs) sector has emerged as a highly vibrant and dynamic sector of the Indian economy that has immense potential in employment generation and if so, details thereof;

(b) whether a large number of employment opportunities are being created with the use of relatively less capital in the MSME sector and if so, the details thereof, State-wise; and

(c) details of action taken by Government to boost the MSME sector by framing favourable policies along with measures taken to make MSMEs a major attraction for investment and job creation in the country?

THE MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI NITIN JAIRAM GADKARI): (a) and (b) Micro, Small and Medium Enterprises (MSMEs) Sector plays a very important role in economic growth and development of the country by fostering, innovation, inclusive growth and generation of large scale employment opportunities at comparatively lesser capital cost. According to Central Statistics Office (CSO), the share of MSMEs in India's GDP was 29.7 % at current prices in 2017-18. As reported by Directorate General of Commercial Intelligence and Statistics (DGCIS), the share of MSME related products in total exports during 2018-19 is 48.10%. Under the Prime Minister's Employment Generation Programme (PMEGP), the estimated employment generation is 5.87 lakh in 2018-19.