

THE MINISTER OF STATE OF THE MINISTRY OF HOUSING AND URBAN AFFAIRS (SHRI HARDEEP SINGH PURI): (a) to (d) The project regarding Delhi Cycle Walk is in conceptual stage.

Interest subsidy on housing loan

407. SHRI M.P. VEERENDRA KUMAR: Will the Minister of HOUSING AND URBAN AFFAIRS be pleased to state:

- (a) whether interest subvention on housing loan for the purchase/ construction of houses is being provided by Union Government;
- (b) if so, the details thereof; and
- (c) the number of beneficiaries of the scheme in Kerala during the last three years?

THE MINISTER OF STATE OF THE MINISTRY OF HOUSING AND URBAN AFFAIRS (SHRI HARDEEP SINGH PURI): (a) and (b) Yes, Sir. The Government is providing interest subvention on housing loans for purchase/construction of houses through Credit Linked Subsidy Scheme (CLSS) component of Pradhan Mantri Awas Yojna (Urban) [PMAY(U)]. CLSS for Economically Weaker Section (EWS)/ Low Income Group (LIG) is effective from 17.06.2015 and for Middle Income Group (MIG) it is effective from 01.01.2017. The scheme for MIG, approved initially for one year, has been extended upto 31.03.2020.

The main features of scheme are given in Statement (*See* below).

- (c) The details about number of beneficiaries of the scheme in Kerala during last three years are given below:

Sl. No.	Details	FY. 2016-17	FY. 2017-18	FY. 2018-19
1.	Number of Beneficiaries under EWS/LIG	259	1, 301	5, 366
2.	Number of Beneficiaries under MIG	-	128	1, 183

Statement

*Main features of Credit Linked Subsidy Scheme (CLSS) component of
Pradhan Mantri Awas Yojna (Urban) [PMAY(U)]*

Sl. No.	Particulars	Category		
		EWS/LIG	MIG-I	MIG-II
1.	Household Income (₹ Per Annum)	Up to 3,00,000 for EWS and between 3,00,001 to 6,00,000 for LIG	Between 600,001 to 12,00,000	Between 12,00,001 to 18,00,000
2.	Interest Subsidy (% p.a)	6.5%	4%	3%
3.	Maximum loan tenure (in years)	20	20	20
4.	Eligible Housing Loan Amount for Interest Subsidy (₹)	6,00,000*	9, 00, 000*	12, 00, 000*
5.	Dwelling Unit Carpet Area (Square metre)	30/60 #	Up to 160	Up to 200
6.	Purposeax	Acquisition/construction of house (including repurchase) and for incremental housing	Acquisition/construction of house (including repurchase)	Acquisition/construction of house (including repurchase)
7.	Discount Rate for Net Present Value (NPV) calculation of interest subsidy	9%	9%	9%
8.	Upfront Amount for Subsidy (approximately in ₹)	2, 67, 280	2, 35, 000	2, 30, 000

*Loans beyond this limit will be at non-subsidised rates

The beneficiary, at his/her discretion, can build a house of larger area but interest subvention would be limited to first ₹6 lakh only.