

Invitation to Japanese companies to invest in India

477. DR. L. HANUMANTHAIAH:

SHRI HARNATH SINGH YADAV:

Will the Minister of STEEL be pleased to state:

- (a) whether Government is planning to invite Japanese steel companies to invest in India;
- (b) if so, the details thereof;
- (c) whether this Joint Venture will help to boost the India's per capita steel production; and
- (d) if so, the reasons therefor?

THE MINISTER OF STEEL (SHRI DHARMENDRA PRADHAN): (a) to (d) Ministry of Steel has made efforts to invite Japanese Steel companies to invest further in India, particularly to set up high grade steel making plants. Existing Joint Ventures between Indian Private steel companies and Japanese steel companies are contributing in increase in India's per capita steel production.

Price of steel

†478. SHRI RAM VICHAR NETAM: Will the Minister of STEEL be pleased to state:

- (a) whether it is a fact that the price of steel is at the lowest in comparison to last three years due to poor domestic demand in the country;
- (b) if so, the details thereof;
- (c) whether the domestic steel companies suffered a great loss due to this and certain big companies stopped their production; and
- (d) if so, the details thereof and the steps being taken by Government in this regard?

THE MINISTER OF STEEL (SHRI DHARMENDRA PRADHAN): (a) and (b) Steel

†Original notice of the question was received in Hindi.