

Disbursal of agricultural loan digitally

233. SHRI A. MOHAMMEDJAN: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the State Bank of India is running a pilot project to disburse agricultural loans digitally and expects to roll out the services very soon; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANURAG SINGH THAKUR): (a) and (b) State Bank of India (SBI) has informed that as a part of their yono (you only need one) mobile based application, they have developed yono-Krishi as a pilot project for providing one stop digital solution on smartphones, specifically for farmers. 'yono-Krishi' is available in English and eleven (11) regional languages (Hindi, Marathi, Gujarati, Punjabi, Oriya, Tamil, Telugu, Kannada, Malayalam, Bengali and Assamese).

As informed by SBI, following services under yono-Krishi has been operationalised:

- (i) yono Khata: Digital lending platform for agriculture Gold Loan product.
- (ii) yono Mitra: Crop/farm advisory services including weather forecasts and advanced information on commodity prices, Government schemes, Agriculture News for enhancing productivity, price discovery.
- (iii) yono Mandi: Online farm input market place for purchasing seeds, fertilizers, pesticides, farm equipment, etc., besides providing link to suppliers.

Expansion of banking industry

234. SHRI R. VAITHILINGAM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the bank mergers will exclude the underprivileged from the banking map as per the All India Bank Employees Association;

(b) if so, the details thereof;

(c) whether it is also a fact that what we need is the expansion of the banking