

Setting up of steel plant through joint venture of RINL

474. SHRI PRABHAKAR REDDY VEMIREDDY: Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that Government is in discussions with Japanese and Korean firms to set up 5 mtpa capacity steel plant through a joint venture of RINL;

(b) if so, the details of discussions and place where the proposed steel plant is going to be set up;

(c) the reasons for not setting up steel plant in Visakhapatnam by Government where Rashtriya Ispat Nigam Limited (RINL) has huge land and other infrastructure available; and

(d) how Government is planning to push the proposal forward positively in view of earlier attempts which failed to set up steel plant in the country?

THE MINISTER OF STEEL (SHRI DHARMENDRA PRADHAN): (a) to (d) Ministry of Steel had discussions with Japanese and Korean Firms in August, 2018 to explore possibilities of facilitating domestic manufacturing of high grade steel with the help of Japanese and/or Korean Firms. Thereafter, in October, 2019, a non-binding MoU has been signed between RINL and POSCO for exploring to establish an integrated Steel Plant in Andhra Pradesh with the approval of the RINL Board.

Boosting steel production in the country

475. SHRI C.M. RAMESH: Will the Minister of STEEL be pleased to state:

(a) the details of steel production in the country during the last three years;

(b) whether due to shortfall in the production of steel, exports have been reduced which resulted in revenue loss, if so, the details thereof; and

(c) whether Government has taken any initiative to boost the steel production in the country, if so, the details thereof?

THE MINISTER OF STEEL (SHRI DHARMENDRA PRADHAN): (a) and (b) Data on production of crude steel in India during last three years i.e. 2016-17, 2017-18 and 2018-19 is given below: