

(e) The development of Small Satellite Launch Vehicle (SSLV) is in progress and will become operational after the completion of 3 developmental flights. No. of satellites to be launched and the revenue generated thereof are subject to the prevailing space market scenario at that point of time.

Decline in GDP growth rate

609. SHRI MANAS RANJAN BHUNIA: Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether GDP growth has been seriously coming down in the country;
- (b) if so, the present GDP growth rate of the country for 2019-2020; and
- (c) the speculation and assessment of IMF on GDP growth rate of India?

THE MINISTER OF STATE OF THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION (RAO INDERJIT SINGH): (a) The annual GDP growth rate during last five years, at constant (2011-12) prices, is given below:—

Year	GDP growth rate (In %)
2014-15	7.4
2015-16	8.0
2016-17	8.3
2017-18	7.0
2018-19 (FRE)	6.1

FRE-First Revised Estimates

(b) The present GDP growth rate for 2019-2020, at constant (2011-12) prices, is estimated to be 5.0 per cent.

(c) Ministry of Statistics and Programme Implementation is the Nodal Agency to compile estimates of the Gross Domestic Product (GDP) in India and these estimates are compiled using the standard methodology based on the United Nations System of National Account (UN SNA) 2008. These estimates are made available in the public domain as per the advance release calendar.