

- (v) Special Refinancing Facility Rs.15,000 crore for Small Industries Development Bank of India (SIDBI) at RBPs policy repo rate for a period of 90 days for on-lending/refinancing to sectors including MSMEs. In order to provide greater flexibility to SIDBI, RBI has decided to roll over the facility at the end of the 90th day for another period of 90 days.

(d) The Government launched the National Infrastructure Pipeline (NIP) in December, 2019 to provide world-class infrastructure across the country and improve the quality of life for all citizens with the projected total expenditure on infrastructure at Rs. 111 lakh crore during the period FY 2020-25. An Online Dashboard for the National Infrastructure Pipeline has been launched as a one stop solution for all stakeholders looking for real time information on these infrastructure projects.

The Aatmanirbhar Bharat Package also includes several provisions to boost infrastructure such as Agri Infrastructure Fund for farm-gate infrastructure for farmers, Beekeeping Infrastructure development initiatives, Animal Husbandry Infrastructure Development Fund, Infrastructure of Fishing Harbours, Cold chain, Markets etc. through Pradhan Mantri Matsya Sampada Yojana (PMMSY), Industrial Cluster Upgradation of common infrastructure facilities and connectivity, Industrial Land/ Land Bank for promoting new investments and making information available on Industrial Information System (IIS) and boosting private sector investment in Social Infrastructure through revamped Viability Gap Funding Scheme.

Status of GDP

1005. SHRI SUJEET KUMAR: Will the Minister of FINANCE be pleased to state in the wake of conflicting media reports drkIndia's GDP figures *vis-a-vis* other countries, the accurate status of GDP and what is the way forward?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANURAG SINGH THAKUR): As per the Estimates of Gross Domestic Product for the First Quarter (Q1) of 2020-21 released by the National Statistical Office on 31st August 2020, the real GDP in India contracted by 23.9 per cent during the first quarter of 2020-21. GDP growth data for the April-June quarter confirms a significant world-wide year-on-year contraction of output resulting from COVID-19 pandemic. GDP contraction in economies of US, UK, France, Spain, Italy, Germany, Euro Area and Japan was 9.1 per cent, 21.7 per cent, 18.9 per cent, 22.1 per cent, 17.7 per cent, 11.3 per cent, 14.7 per cent and 10.1 per cent respectively.

The Government imposed a strict 21 days nationwide lockdown from 25th March, 2020, with subsequent extensions and relaxations, under the Disaster Management Act, 2005 to contain the spread of COVID-19. India enforced one of the most stringent lockdowns as reflected in the Government Response Stringency Index measured by Oxford University. The contraction in GDP in April to June quarter is consistent with the effect of the stringent lockdown.

On May 12, 2020, Government announced Atmanirbhar Package, a special economic and comprehensive package of Rs. 20 lakh crores - equivalent to 10 per cent of India's GDP - to combat the impact of the COVID-19 pandemic in India. The package includes several measures aimed at addressing lives and livelihood issues such as in-kind support like food and cooking gas, cash transfers, insurance coverage to healthcare workers, wage increase for MGNREGA workers, collateral free loans, support to MSMEs and tax relief measures besides structural reforms to enhance the productive capacity of the economy.

With the phased unlocking of the Indian economy since June 1, 2020 and supportive policies of the Government, high frequency economic indicators like PMI Manufacturing, index of eight core industries, E-way bills, Kharif sowing, power consumption, railway freight, cargo traffic and passenger vehicle sales have recovered in the months of July, August and September and indicate growing convergence with previous year's activity levels.

Stimulus packages for the revival of economy

1006. DR. AMEE YAJNIK: Will the Minister of FINANCE be pleased to state:

- (a) whether Government has any details regarding the quantum of money put into the market as stimulus package for the revival of the economy;
- (b) if so, the details of such stimulus packages put into the economy during the last 12 months, month-wise;
- (c) whether Government has noticed that stimulus packages have any impact on the economy;
- (d) if so, the details thereof;
- (e) whether Government has any plan to give more stimulus packages to boost the country's economy; and