

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI HARDEEP SINGH PURI): (a) NITI Aayog in its recommendations, on Strategic Disinvestment of the Central Public Sector Enterprises in May 12, 2017 had given the rationale for the disinvestment of Air India and referred to the fragile finances of the company, among various other reasons. Further, NITI Aayog in its report on Air India has stated that further financial support in a mature and competitive aviation market would not be the best use of scarce financial resources of the Government.

(b) The Government had approved a Turn Around Plan (TAP) / Financial Restructuring Plan (FRP) in 2012 for operational and financial turnaround of Air India and infused an equity of ₹ 30520.21 crore over a period of eight years (FY 2011-12 to FY 2018-19). However, the debt of Air India has increased from Rs. 45683.72 crore (FY 2011-12) to ₹ 58255.89 crore (FY 2018-19). NITI Aayog referred to the fragile finances of the company, among various other reasons & recommended the strategic disinvestment of Air India. Further, the Cabinet Committee on Economic Affairs (CCEA), in its meeting held on 28.06.2017, had given an in-principle approval for considering strategic disinvestment of Air India and its five subsidiaries.

(c) Yes Sir. Out of 111 parcel of properties which Air India possessed, Air India has monetized 38 properties fully and 04 properties partially through MSTC Ltd. and has received an amount of ₹ 637.56 crore (approx) till 31/08/2020. Further, Air India also realizes a rental income of about ₹ 110 crore per annum.

Utkela and Jeypur airstrips in Odisha

1139. SHRI SUJEET KUMAR: Will the Minister of CIVIL AVIATION be pleased to state the status of developing the Utkela and Jeypur airstrips in Odisha under UDAN scheme?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI HARDEEP SINGH PURI): Airports Authority of India, the Implementing Agency, in the first round of bidding, awarded Jeypore & Utkela airports in Odisha in the network for operations of Regional Connectivity Scheme (RCS) flights. Jeypore and Utkela airports are being developed under "Revival of unserved and underserved airports" scheme. Rs 8.113 crore has been incurred for Utkela Airport and Rs 17.565 crore has been incurred for Jeypore airport, as on 31-08-2020. Subsequently, due to non-compliance of Selected Airline Operator (SAO) Agreement by SAOs, the awarded networks were cancelled. However, if any valid bid is received in future rounds of bidding under UDAN, same shall be considered as per the scheme document.