

**GOVERNMENT OF INDIA  
MINISTRY OF PETROLEUM AND NATURAL GAS**

**RAJYA SABHA  
UNSTARRED QUESTION NO.1087**

**TO BE ANSWERED ON 10<sup>th</sup> FEBRUARY, 2021**

**Prices of crude oil**

**1087 Shri Tiruchi Siva:**

Will the Minister of *Petroleum and Natural Gas* be pleased to state:

- (a) the various prices at which crude oil was made available to Government during the year 2020-21; and
- (b) the reasons for the rise in price of petrol/diesel available to consumers despite fall in price, along with quarter-wise details thereof?

**ANSWER**

**MINISTER OF PETROLEUM AND NATURAL GAS  
(SHRI DHARMENDRA PRADHAN)**

(a) to (b): The average monthly price of Indian Basket of Crude Oil during 2020-21 is given below:

<b>Month</b>	<b>Indian Basket of Crude Oil (\$/bbl)</b>
Apr-20	19.90
May-20	30.60
Jun-20	40.63
Jul-20	43.35
Aug-20	44.19
Sep-20	41.35
Oct-20	40.66
Nov-20	43.34
Dec-20	49.84
Jan-21	54.79
Feb-21 (till 2 <sup>nd</sup> February 2021)	56.07

*Indian basket of Crude Oil represents a derived basket comprising of Sour grade (Oman & Dubai average) and Sweet grade (Brent Dated) of Crude oil processed in Indian refineries*

Prices of petrol and diesel have been made market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with international product prices and other market conditions. The OMCs have not only increased but also decreased the prices of petrol and diesel in line with changes in international prices and rupee dollar exchange rate.

Public Sector OMCs have implemented daily revision of retail selling price (RSP) of petrol and diesel in the entire country with effect from 16<sup>th</sup> June, 2017. Daily pricing has been introduced to bring more transparency and efficiency in pricing to benefit consumers.

X-X-X-X-X