

**GOVERNMENT OF INDIA
MINISTRY OF LABOUR AND EMPLOYMENT**

RAJYA SABHA

**UNSTARRED QUESTION NO. 2489
TO BE ANSWERED ON 17.03.2021**

INCREASING JOBS THROUGH PMMY

**2489. SHRI AJIT KUMAR BHUYAN:
SHRI KAMAKHYA PRASAD TASA:**

Will the Minister of Labour and Employment be pleased to state:

- (a) whether Government has noted an increase in jobs and employment due to loans availed under the Pradhan Mantri Mudra Yojana (PMMY);**
- (b) if so, the details thereof;**
- (c) whether the increase in jobs has been as high as expected and if not, the reasons therefor;**
- (d) whether it is a fact that Government has not been able to meet requisite expectations under generating non-farm activities; and**
- (e) if so, the details thereof and the reasons therefor?**

ANSWER

**MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI SANTOSH KUMAR GANGWAR)**

(a) to (e): Pradhan Mantri Mudra Yojana (PMMY), the Flagship Programme of the Government aimed at funding the unfunded micro enterprises and small businesses , completed 5 years of its operations. As per the Scheme, any individual who is otherwise eligible to take loan and has a business plan for a non-farm income generating activity such as manufacturing, trading or service sector and whose credit need is up to Rs.10 lakh is eligible to avail credit under Pradhan Mantri Mudra Yojana (PMMY). The Scheme facilitates collateral free loans from Member Lending Institutions (MLIs) including Scheduled Commercial Banks (SCBs), Regional Rural Banks (RRBs), Non Banking financial companies (NBFCs) and Micro Finance Institutions (MFIs). As informed by MLIs, as on 01.01.2021, over 27.08 crore loans amounting to Rs. 13.90 lakh crore have been sanctioned under PMMY, since its inception.
