GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJAY SABHA UNSTARRED QUESTION NO. 746 TO BE ANSWERED ON: 08.02.2021

Atmanirbhar Bharat Abhiyan for MSMEs

746. SHRI TIRUCHI SIVA

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) details of the financial incentive schemes that have been put into motion under the Atmanirbhar package for Micro, Small and Medium Enterprises (MSMEs) and the beneficiaries thereof; and
- (b) details of the finances disbursed to start-ups during the last four years and current year, State-wise?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI NITIN GADKARI)

- (a): Government has taken various measures under Atmanirbhar Bharat package to increase availability of credit to the MSME sector which inter-alia include Rs 20,000 crore under Credit Guarantee Scheme for Subordinate Debt (CGSSD), Rs. 3 lakh crores collateral free automatic loans for business, including MSMEs under Emergency Credit Line Guarantee Scheme (ECLGS), Rs. 30,000 crore Special Liquidity Scheme for NBFC/ HFC/ MFI, Pradhan Mantri SvaNIDHI Scheme for collateral free loans to Street Vendors etc. Further, the Reserve Bank of India (RBI), has vide its circulars on COVID-19 Regulatory Package, permitted all lending institutions to grant a moratorium of six months on payment of all instalments (including equated monthly installments, or EMIs) falling due between 1.3.2020 and 31.8.2020, in respect of all term loans outstanding as on 01.03.2020.
- (b): The Department for Promotion of Industry and Internal Trade (DPIIT), has created a 'Fund of Funds for Startups' (FFS) at Small Industries Development Bank of India (SIDBI) with a corpus of INR 10,000 crore. As on 1st December 2020, investment of Rs. 4509.16 Crore has been made in 384 Start-ups. Year-wise break up of start-ups recognised by DPIIT is as under:

Calendar Year	Recognized Startups
2017	5420
2018	8946
2019	11683
2020	14778
2021	1402
