GOVERNMENT OF INDIA MINISTRY OF PETROLEUM AND NATURAL GAS

RAJYA SABHA UNSTARRED QUESTION NO.1882

TO BE ANSWERED ON 10th MARCH, 2021

Rising prices of petroleum products

1882 Shri Sanjay Raut:

Will the Minister of *Petroleum and Natural Gas* be pleased to state:

- (a) whether petrol, natural gas and diesel prices have been rising since last 21 times in 2021, till now and common people are agitating thereon;
- (b) if so, details thereof and Government's reaction thereto; and
- (c) the details of steps taken or proposed to be taken by Government to reduce the petroleum and natural gas prices in the country?

ANSWER

MINISTER OF PETROLEUM AND NATURAL GAS (SHRI DHARMENDRA PRADHAN)

(a) to (c): Prices of petrol and diesel have been made market-determined by the Government with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel in line with their international product prices, exchange rate, tax structure, inland freight and other cost elements. Effective 16th June, 2017, daily pricing of petrol and diesel has been implemented in the entire country.

The details of retail selling prices of petrol and diesel since 01.01.2021 are available at the website of Petroleum Planning and Analysis Cell (PPAC) i.e. www.ppac.gov.in.

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