

GOVERNMENT OF INDIA
MINISTRY OF CHEMICALS AND FERTILIZERS
DEPARTMENT OF CHEMICALS AND PETROCHEMICALS

RAJYA SABHA
UNSTARRED QUESTION NO. 1977
TO BE ANSWERED ON 12.03.2021

Development of PCPIR at Paradeep

1977: Shri Bhaskar Rao Nekkanti:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether it is a fact that the Petroleum, Chemicals and Petrochemicals Investment Region (PCPIR) Policy at present envisages Viability Gap Funding (VGF) under PPP mode;
- (b) if so, the details thereof;
- (c) whether it is also a fact that the Central Government has received a proposal from the Government of Odisha for funding in the form of grant instead of VGF for successful implementation of the PCPIR project at Paradeep; and
- (d) if so, the details thereof?

ANSWER

MINISTER FOR CHEMICALS AND FERTILIZERS (SHRI D. V. SADANANDA GOWDA)

(a) & (b): Yes, Sir. The existing policy on Petroleum, Chemicals and Petrochemical Investment Regions (PCPIR) provides for Viable Gap Funding (VGF) for creation / upgradation of external physical infrastructure in PCPIRs under Public Private Partnership (PPP) mode.

(c) & (d): Yes, Sir. The Department of Chemicals and Petrochemicals received a proposal from Government of Odisha for budgetary support amounting to Rs. 1147 crore from Government of India instead of VGF support on 28.01.2016. Government of India has already approved VGF support amounting Rs. 716 crore to Odisha PCPIR for one port and three road related projects on 22.12.2010. However, there is no provision for Grants in the existing PCPIR policy.
