

GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
(DEPARTMENT OF COMMERCE)

RAJYA SABHA
UNSTARRED QUESTION NO. 1982
TO BE ANSWERED ON 12th MARCH, 2021

GROWTH IN EXPORTS

1982. SHRI SAMBHAJI CHHATRAPATI:

Will the Minister of **COMMERCE & INDUSTRY** be pleased to state:

- (a) whether December Quarter witnessed growth in export from the country despite facing a severe crisis due to pandemic;
- (b) if so, the details thereof;
- (c) the projection of exports from the country in the remaining three months of the current financial year; and
- (d) whether Government has taken special measures not only to maintain the growth trend but also to increase exports by tapping newer markets?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY
(SHRI HARDEEP SINGH PURI)

(a) to (c): India's merchandise exports were US\$ 75.72 billion during 3rd Quarter (October-December, 2020-21) as compared to US\$ 79.11 billion during the 3rd Quarter of the previous year, showing a negative growth of 4.29% . Based on the Quick Estimates of January 2021, Trade Alerts for February 2021 and first week of March 2021, the projection of exports from the country for 4th Quarter (January to March, 2021) of the current financial year is US\$ 83.12 billion as compared to US\$ 75.09 billion during the 4th Quarter of previous year, i.e. a positive growth of 10.7%.

(d): The Government has taken the following key steps to increase exports by tapping newer markets and maintain the growth trend:

- 1) The mid-term review of the current Foreign Trade Policy (2015 -20) was carried out in December 2017.
- 2) Foreign Trade Policy (2015-20) extended by one year i.e. upto 31-3-2021 due to the COVID-19 pandemic situation.
- 3) Interest Equalization Scheme on pre and post shipment rupee export credit has also been extended by one year i.e. upto 31-3-2021.
- 4) A new Scheme, Remission of Duties and Taxes on Exported Products (RoDTEP), has been launched with effect from 01.01.2021.
- 5) Common Digital Platform for Certificate of Origin has been launched to facilitate trade and increase FTA utilization by exporters.
- 6) A comprehensive "Agriculture Export Policy" to provide an impetus to agricultural exports related to agriculture, horticulture, animal husbandry, fisheries and food processing sectors, is under implementation.
- 7) Promoting and diversifying services exports by pursuing specific action plans for the 12 Champion Services Sectors.
- 8) Promoting districts as export hubs by identifying products with export potential in each district, addressing bottlenecks for exporting these products and supporting local exporters/manufacturers to generate employment in the district.
- 9) Active role of Indian missions abroad towards promoting India's trade, tourism, technology and investment goals has been enhanced.
- 10) Package announced in light of the covid pandemic to support domestic industry through various banking and financial sector relief measures, especially for MSMEs, which constitute a major share in exports.
