

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS

RAJYA SABHA
UNSTARRED QUESTION NO. 2035
ANSWERED ON 12.03.2021

MONITORING OF RAILWAY FUNDS

2035. SHRI K.P. MUNUSAMY :

Will the Minister of RAILWAYS be pleased to state:

- (a) whether Government has been monitoring the railway funds which comprise of Capital Fund, Depreciation Reserve Fund and Development Fund during the last five years;
- (b) if so, the details of funds allocated under each of the above categories which has been fully utilized; and
- (c) if not, the reasons therefor and action taken for renewal, replacement, modernisation of assets etc.?

ANSWER

MINISTER OF RAILWAYS, COMMERCE & INDUSTRY AND
CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION

(SHRI PIYUSH GOYAL)

(a) to (c) : A Statement is laid on Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (c) OF UNSTARRED QUESTION NO.2035 BY SHRI K.P. MUNUSAMY ANSWERED IN RAJYA SABHA ON 12.03.2021 REGARDING MONITORING OF RAILWAY FUNDS

(a) : The Railway Funds namely Capital Fund (CF), Depreciation Reserve Fund (DRF) and Development Fund (DF) are maintained in Public Account of the Government and monitored by the Ministry of Railways. Amounts are appropriated to these funds from Railway Revenue and are utilised for supplementing Railways' Capital expenditure.

(b) & (c) : Details of appropriation to and withdrawal from the above Funds in the last five years are given below –

(₹ in cr)					
Funds	2015-16	2016-17	2017-18	2018-19	2019-20
Capital Fund -					
Appropriation	5798	2398	0	0	0
Withdrawal	6325	3000	0	0	0
Depreciation Reserve Fund -					
Appropriation	5800	5400	1740	500	600
Withdrawal	7589	4982	1526	534	524
Development Fund -					
Appropriation	1220	2515	1506	750	1389
Withdrawal	2932	2498	1381	1108	1137

Utilisation of amounts from these funds have more or less been in tune with the level of appropriation to these funds and in certain cases have even exceeded the amount of appropriation by drawing down from the available balances of previous years.

The Government has introduced Rashtriya Rail Sanraksha Kosh (RRSK) in 2017-18 with an annual outlay of ₹ 20,000 crore for a period of five years for critical safety works. As a result, significantly higher allocations have been provided for works of replacement / renewal / modernisation of assets, which were earlier financed through DRF and DF.
