

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 2987
TO BE ANSWERED ON 22.03.2021

Potential of MSMEs in employment generation

2987. Shri B. Lingaiah Yadav:

Will the Minister of *Micro, Small and Medium Enterprises* be pleased to state:

- (a) whether Micro, Small and Medium Enterprises (MSMEs) have potential in the sectors such as defence, infrastructure, manufacturing, power, petroleum, coal, mining, ports, airports and many more, which will help to create better Government assets and for better utilization of the same to generate employment opportunities in various sectors through setting and connecting economic corridors/industrial corridors/NHs; and
- (b) if so, the details thereof and progress made and if not, the reasons thereof?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI NITIN GADKARI)

(a) & (b): MSME Sector contributes significantly in the economic and social development of the country by fostering entrepreneurship and generating large employment opportunities at low capital cost. MSMEs operate in all sectors/sub-sectors contributing nearly 30 percent to country's GDP and providing employment to more than 11 crore people.

Ministry of MSME has undertaken various initiatives to enhance manufacturing competitiveness of MSMEs to unleash their true potential by providing access to technology, facilitating access to finance and implement innovative financing options to address capital constraints of MSMEs, promoting inclusive growth by development of rural and village Industries. Further, Ministry is implementing Prime Minister's Employment Generation Programme (PMEGP) with a special focus to generate employment opportunities in rural and urban areas of the country through setting up of new self-employment ventures / projects / micro enterprises. The scheme also works towards achieving sustainable employment to all segment of traditional and prospective artisans and rural / urban unemployed youth. Details of beneficiaries under the Scheme during the last three years and current year are as under:

<i>Financial Year</i>	<i>Number of units assisted</i>	<i>Estimated Employment generated</i>
2017-18	48398	387182
2018-19	73427	587416
2019-20	66653	533224
2020-21*	41053	328424

*Till Feb 2021
