

Government of India
Ministry of Finance
Department of Financial Services

RAJYA SABHA
Unstarred Question No. 43
Answered on Tuesday, February 2, 2021/ 13 Magha, 1942 (Saka)

Loans disbursed by cooperative banks in the agriculture sector

Question

43. Shri Sujeet Kumar:

Will the Minister of Finance be pleased to state:

- (a) whether the percentage of loans disbursed by cooperative banks in the agriculture sector has increased over the last few years;
- (b) if so, the details thereof including targets set and achievements made against the targets, State-wise including the State of Odisha;
- (c) whether Government has identified any constraint being faced by cooperative banks in disbursing loans; and
- (d) if so, the details thereof including action taken by Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ANURAG SINGH THAKUR)

(a) & (b): National Bank for Agriculture and Rural Development (NABARD) has reported that credit disbursed by Cooperative Banks in the agriculture sector has increased from Rs. 1,50,321 crore in 2017-18 to Rs. 1,52,340 crore in 2018-19. It has further increased to Rs. 1,57,367 crore in 2019-20.

State-wise details of agriculture credit disbursement vis-a-vis target by the Cooperative Banks for the last three years are provided at Annexure.

(c) & (d): To enable Cooperative Banks to meet the crop loan and term loan requirements of farmers, Government has set up two Funds in NABARD, to be met out of the shortfall in priority sector lending targets by commercial banks, as under:

i. Short Term Cooperative Rural Credit (Refinance) Fund: Through this Fund NABARD provides concessional short term refinance to Cooperative Banks for their crop loan lending. Such refinance is given to banks at an interest rate of 4.5% per annum, provided the banks lend to the ultimate borrower at an interest rate of 7% per annum upto an amount of Rs. 3 lakh per borrower. An amount of Rs. 45,000 crore has been allocated for the said Fund during 2020-21.

ii. Long Term Rural Credit Fund (LTRCF): This fund has been set up for the purpose of providing long term refinance support to Cooperative Banks and Regional Rural Banks at concessional rate of interest for their lending towards investment activities in agriculture. Government has allocated additional resources of Rs. 15,000 crore to this Fund during 2020-21.

Annexure as referred to in part (b) of the reply to Rajya Sabha Unstarred Question No. 43 for 02.02.2021
State wise Agriculture Credit Disbursement Data in case of Cooperative Banks

(Rs. In Lacs)

S.No.	State/UT	2017-18		2018-19		2019-20	
		Target	Achievement	Target	Achievement	Target	Achievement
1	DELHI	1200	498.01	1000	380.08	1050	241.45
2	HARYANA	835000	1007480.7	850900	1049089.03	1069605	1128496.09
3	HIMACHAL PRADESH	145000	920885.45	135200	165090.67	392939	179393.58
4	JAMMU & KASHMIR	25000	1413.92	25800	2587.74	56308	2156.35
5	PUNJAB	1720000	948491.92	1741800	955150.43	1857735	1076870.22
6	RAJASTHAN	1850000	1472578.81	1931900	1290593.19	2251,828	980316.71
7	CHANDIGARH UT	-	-	-	-	-	-
8	ARUNACHAL PRADESH	10600	2065.06	12600	479.17	17100	543.82
9	ASSAM	12000	1895.13	14400	2111.77	18240	2844.67
10	MANIPUR	2200	1878.43	2600	4074.24	5700	4319.22
11	MEGHALAYA	6500	3439.38	7800	2127.93	9120	3161.99
12	MIZORAM	3500	1293.99	4200	1454.50	4560	1532.09
13	NAGALAND	6200	8788.03	7400	4031.63	14790	12848.1
14	SIKKIM	2800	357.97	3400	475.61	4600	656.13
15	TRIPURA	27000	27347.93	31400	23662.87	39900	22174.29
16	A & N ISLAND	6000	2760.38	7000	1331.97	10479	797.75
17	BIHAR	95000	254800	98800	279986.00	349313	320451
18	JHARKHAND	20000	323.17	22600	671.91	46575	556.01
19	ODISHA	970000	1112478.38	1029700	1297160.69	1295270	1327414.11
20	WEST BENGAL	575000	399156.6	595400	448073.79	627152	506982
21	CHHATTISGARH	250000	439700.3	250600	370078.92	469470	443164.02
22	MADHYA PRADESH	1333000	1278750.35	1405800	1248823.18	1625042	1156131.3
23	UTTARAKHAND	110000	126044.47	100600	128925.34	144471	157667.38
24	UTTAR PRADESH	1150000	393281.94	1307000	531491.56	1372172	620134.67
25	GOA	13500	3422.88	15100	3302.47	23600	3822.66
26	GUJARAT	1470000	1375967.88	1430600	1366466.77	1864340	1468883.27
27	MAHARASHTRA	1715000	1188537.43	1750700	1292799.12	2043211	1127293.92
28	D & N HAVELI UT	600	-	700	-	1000	-
29	DAMAN & DIU UT	700	-	800	-	1200	-
30	ANDHRA PRADESH	900000	1108557.3	1002600	1157166.31	1204633	1185823.12
31	TELANGANA	500000	565750.56	667400	560829.67	783030	574854.73
32	KARNATAKA	812500	1161912.63	849600	1135052.06	1252388	1384226.3
33	KERALA	355000	477199.81	504100	452036.52	602304	423959.68
34	PUDUCHERRY	1700	217.03	1800	795.12	3200	893.9
35	TAMILNADU	675000	744837.8	688700	1457719.66	787670	1618130.72
36	LAKSHADWEEP UT	-	-	-	-	-	-
	TOTAL	15600000	15032113.64	16500,000	15234019.92	20249994	15736741.25

Source: NABARD