## GOVERNMENT OF INDIA MINISTRY OF FISHERIES, ANIMAL HUSBANDRY AND DAIRYING DEPARTMENT OF ANIMAL HUSBANDRY AND DAIRYING RAJYA SABHA

UNSTARRED QUESTION No. 2804 TO BE ANSWERED ON THE 19<sup>TH</sup> MARCH, 2021

#### LOSSES SUFFERED BY SUBSIDIARIES OF NDDB

#### 2804. SHRI JYOTIRADITYA M. SCINDIA:

Will the Minister of Fisheries, Animal Husbandry and Dairying be pleased to state:

- (a) whether some subsidiaries of the National Dairy Development Board (NDDB) have been suffering losses since many years;
- (b) if so, the details thereof;
- (c) the reasons for such huge losses suffered by subsidiaries of NDDB;
- (d) whether the Central Government proposes to take any corrective steps to check such losses; and
- (e) if so, the details thereof?

### **ANSWER**

# THE MINISTER OF STATE FOR FISHERIES, ANIMAL HUSBANDRY AND DAIRYING (DR. SANJEEV KUMAR BALYAN)

(a) & (b) Year-wise details of Profit after tax/loss incurred by each Subsidiary company of NDDB from 2010-11 to 2019-20, as per the duly audited financial statements filed each year by the respective subsidiary company of NDDB with the Registrar of Companies are as under:

(Rs. in crore)

Financial	Indian	Indian Dairy	Mother Dairy	NDDB Dairy
Year	Immuno-	Machinery	Fruit & Vegetable	Services*
	logicals	Company	Pvt. Ltd.	
	Limited	Limited		
		1		Excess of income over
		Profit after tax	<b>Expenditure</b> after	
			tax/loss(-)	
2010-11	18.64	23.22	0.86	-0.46
2011-12	13.31	0.72	2.20	0.09
2012-13	25.89	-13.07	30.40	2.15
2013-14	39.70	6.19	3.31	1.86

2014-15	40.45	5.69	39.04	4.57
2015-16	-44.01	15.65	159.08	-0.35
2016-17	22.47	14.56	105.51	-3.46
2017-18	52.59	15.09	36.72	0.79
2018-19	85.23	18.71	-97.55	0.13
2019-20	252.87	32.26	-164.40	-4.60
Total	507.13	119.01	115.18	0.72

<sup>\*</sup> NDDB Dairy Services is a Section 8 (not-for-profit) company.

During the last 10 years period as mentioned above, Indian Immunologicals Limited has incurred loss only in one year in 2015-16, IDMC Limited has incurred loss only in one year in 2012-13, Mother Dairy Fruit & Vegetable Pvt. Ltd. has incurred losses only in two years in 2018-19 and 2019-20 while NDDB Dairy Services is a not-for-profit Section 8 Company.

(c) The losses incurred by the Subsidiary Companies, in one/two years are not abnormal considering the market dynamics. In fact, over the period of last 10 years, each of the Subsidiary Companies of NDDB has cumulatively registered Profit/Excess of Income over Expenditure. The cumulative Profit after Tax/Excess of Income over Expenditure during this period for all the four Subsidiary Companies have been Rs. 742 Crore. Subsidiary Company wise details is provided in the table below:

Subsidiary Company of NDDB	Parameter (2010-11 to 2019-20)	Amount (Rs. in Crore)
Indian Immunologicals Limited	Profit after Tax	507.13
IDMC Limited	Profit after Tax	119.01
Mother Dairy Fruit & Vegetable Pvt. Ltd.	Profit after Tax	115.18
NDDB Dairy Services	Excess of Income over Expenditure (After tax)	0.72
Total		742.04

(d) to (e) In view of the reply given in part (a) to (c) above, the questions do not arise.

\*\*\*\*