

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF INVESTMENT AND PUBLIC ASSET MANAGEMENT

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 874**  
TO BE ANSWERED ON TUESDAY, FEBRUARY 9, 2021  
20 MAGHA, 1942 (SAKA)

**Looking at fiscal management from a three year perspective**

**874. Shri B. Lingaiah Yadav:**

Will the Minister of *Finance* be pleased to state:

- (a) whether Government proposes and also various industry associations have urged Government to look at fiscal management from a three year perspective, as complete recovery was expected only in financial year 2022; and
- (b) whether it has also been suggested for aggressive disinvestment, including bringing down of majority stake in public sector banks to below 50 per cent, as well as monetisation of assets?

**ANSWER**

**THE MINISTER OF STATE IN THE MINISTRY OF FINANCE**  
**(SHRI ANURAG SINGH THAKUR)**

- (a) and (b):** As part of pre-budget exercise, Government holds consultations with various organizations/bodies which also includes industry associations. Suggestions received from them are considered during the preparation of the budget. In the Budget 2021-22, Government has announced its intention to continue with the path of fiscal consolidation to ensure a steady decline in the fiscal deficit by 2025-26. The Government has also announced in the Budget that privatization of large CPSEs like Bharat Petroleum Corporation Limited (BPCL), Air India, Shipping Corporation of India (SCI), Container Corporation of India (CONCOR), BEML, Neelachal Ispat Nigam Limited (NINL) etc will be completed in FY 2021-22. Besides, two more PSBs and one insurance company would be taken for privatization.

As per Asset Monetization is concerned, it is proposed in the Budget 2021-22 to launch a “National Monetization Pipeline” of potential brownfield infrastructure assets covering highways, oil and gas pipelines, Railway infrastructure, warehouses and power assets. Setting up of a Special Purpose Vehicle in the form of a company to take forward the monetization of land/assets has also been envisaged.

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