

**GOVERNMENT OF INDIA
MINISTRY OF COMMUNICATIONS
DEPARTMENT OF POSTS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 3374
TO BE ANSWERED ON 25TH MARCH, 2021**

INDIA POST PAYMENT BANKS IN THE COUNTRY

3374 # SHRI NARHARI AMIN:

Will the Minister of Communications be pleased to state:

- (a) the number of Dak Banks (India Post Payment Bank) working in the country at present;
- (b) the services provided by Government through Dak Banks;
- (c) the provision made to promote Dak Bank services; and
- (d) the provisions which have been made for the expansion of Governments' schemes through Dak Banks?

ANSWER

**MINISTER OF STATE FOR COMMUNICATIONS, EDUCATION AND
ELECTRONICS & INFORMATION TECHNOLOGY
(SHRI SANJAY DHOTRE)**

- (a) There is only one payments bank i.e. India Post Payments Bank (IPPB) set up under Department of Posts. The bank has 650 branches and over 1.36 Lakh access points through which a bouquet of banking services are provided across the country.
- (b) India Post Payment Bank is offering a range of products such as savings and current accounts, remittances and money transfer, direct benefit transfers, bill and utility payments, enterprise & merchant payments, Aadhar Enabled Payment System (AePS), Digital Life Certificate (DLC), Pradhan Mantri Jeevan Jyoti Beema Yojna (PMJJBY), Domestic Money Remittance (DMT), Virtual Debit Card and Unified Payments Interface (UPI).
- (c) IPPB branding and signage have been installed across all Post offices informing public about the availability of IPPB services. Department of Posts regularly conducts camps for popularising IPPB products and services in rural areas in the form of Financial Literacy Camps. Radio Jingles and Communications are also used. In addition, various IPPB services like AePS and doorstep generation of Digital Life Certificate have also generated a lot of Media coverage and awareness.
- (d) A number of Governments' schemes like Doorstep delivery of payments for Direct Benefit Transfer (DBT) schemes, Digital Life Certificate, Pradhan Mantri Jeevan Jyoti Beema Yojna (PMJJBY) and Aadhar updation are being provided at doorstep through Micro ATMs thereby expanding access to government services.