

**GOVERNMENT OF INDIA
MINISTRY OF FINANCE**

DEPARTMENT OF EXPENDITURE

RAJYA SABHA

STARRED QUESTION NO. 233

TO BE ANSWERED ON TUESDAY 10th AUGUST, 2021

[19 Sravana, 1943 (SAKA)]

Financial package to counter the problems of pandemic

233. DR. SONAL MANSINGH:

Will the Minister of FINANCE be pleased to state:

- (a) the details of the recently announced financial package to counter the problems of pandemic in the country;
- (b) the details of sectors which will avail benefits through the package;
- (c) whether the package will help to generate employment opportunities; and
- (d) if so, the details thereof?

ANSWER

FINANCE MINISTER

(SHRIMATI NIRMALA SITHARAMAN)

(a) to (d): A statement is laid on the Table of the House.

Statement referred to in reply to Rajya Sabha Starred Question No. 233 for answer on August 10, 2021 raised by Dr. Sonal Mansingh regarding ‘Financial package to counter the problems of pandemic’:

(a) & (b) Government of India has on 28th June, 2021 announced a financial package of Rs.6,28,993 crore. Various sector of the economy that have benefited by the package include Health, Travel & Tourism, Micro Small & Medium Enterprises (MSME), Agriculture, Telecommunication, Exports and Power. Various components of the package are as under: -

(A) Economic Relief From Pandemic	
1.	Loan Guarantee Scheme for COVID Affected Sectors (Health Rs.50,000 crore; Other sectors Rs.60,000 crore)
2.	Enhanced Corpus for Emergency Credit Line Guarantee Scheme (ECLGS)
3.	Credit Guarantee Scheme to Facilitate Loans to 25 Lakh Persons Through Micro Finance Institutions (MFIs)
4.	Financial support to more than 11,000 Registered Tourist Guides/Travel and Tourism Stakeholders
5.	Free one month Tourist Visa to 5 Lakh tourists
6.	Extension of Atmanirbhar Bharat Rozgar Yojana (Scheme extended from 30.06.2021 to 31.03.2022)
7.	Additional Subsidy for DAP & P&K fertilizers (Scheme announced earlier, additional amount of Rs.14,775 crore to be provided)
8.	Extension of Pradhan Mantri Gareeb Kalyan Anna Yojana (PMGKAY) (Scheme announce earlier, extended from May-2021 to Nov-2021)
(B) Health	
9.	New Scheme for Public Health (India COVID 19 Emergency Response and Health Systems Preparedness Package: Phase II) (Focuses on short term emergency preparedness with special emphasis on children and paediatric care/paediatric beds)
(C) Impetus for Growth & Employment	
10.	Fighting Malnutrition and Improving Farmers’ Income: Release of Climate Resilient Special Traits Varieties
11.	Revival of North Eastern Regional Agricultural Marketing Corporation (NERAMAC)
12.	Boost for Project Exports through National Export Insurance Account (NEIA) (Additional corpus to NEIA over 5 years to allow it to underwrite additional project exports)
13.	Boost to Export Insurance Cover (Infuse equity in Export Credit Guarantee Corporation (ECGC) over 5 years to boost export insurance cover)

14.	Digital India: Broadband to each Village through BharatNet PPP Model (Expansion and upgradation of BharatNet to cover all Gram Panchayats and inhabited villages)
15.	Extension of Tenure of PLI Scheme for Large Scale Electronics Manufacturing
16.	Reform Based Result Linked Power Distribution Scheme
17.	New Streamlined Process for PPP Projects and Asset Monetisation

(c) & (d) Yes Sir. The package is aimed at generation of employment, by way of (i) formalisation of informal jobs, (ii) direct generation of skilled and unskilled employment in sectors benefitted by this package and (iii) creation of new opportunities for indirect employment generation by leveraging of new infrastructure being created.
