

GOVERNMENT OF INDIA
MINISTRY OF CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION
DEPARTMENT OF FOOD AND PUBLIC DISTRIBUTION

RAJYA SABHA
UNSTARRED QUESTION NO.1363
TO BE ANSWERED ON 30TH JULY, 2021

DEBT RELIEF TO FCI

1363 SHRI RAJMANI PATEL:

Will the Minister of CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION उपभोक्ता मामले, खाद्य और सार्वजनिक वितरण मंत्री be pleased to state:

- (a) whether Food Corporation of India (FCI) has taken debt from Central Government to properly operate FCI;
- (b) whether Government has announced any budget/fund to the FCI for debt relief between the years 2016 to 2021; and
- (c) if so, the amount of fund thereof, State-wise and the present details in this regard?

A N S W E R

MINISTER OF STATE FOR MINISTRY OF RURAL DEVELOPMENT AND CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION
(SADHVI NIRANJAN JYOTI)

(a): Yes Sir, Government of India (GOI) has provided National Small Saving Fund (NSSF) Loans of Rs 4,26,636 Crores to Food Corporation of India (FCI) during 2016-17 to 2020-21 to meet shortfall of funds .

(b) & (c): NSSF Loan is repayable in 5 equal annual installments due on last date of February every year. Up to 2019-20, the same was being re-paid as per terms of sanction. During 2020-21, GOI provided subsidy of Rs.3,39,236 Crores in addition to normal requirements of Food Corporation of India (FCI), which was utilized to pre-pay NSSF outstanding in full, during Q4 of 2020-21.

The details of same are as follows:-

Status of NSSF Loan by Government of India					
(Rs. In Crore)					
Financial Year	Opening Balance as on 1 st April	Loan Sanctioned & Availed During F.Y	Repayment During the F.Y	Outstanding as on 31 st March	Rate of Interest (%)
2016-17	NIL	70,000	NIL	70,000	8.8
2017-18	70,000	65,000	14,000	1,21,000	8.4
2018-19	1,21,000	97,000	27,000	1,91,000	8.52
2019-20	1,91,000	1,10,000	46,400	2,54,600	8.5
2020-21	2,54,600	84,636	3,39,236	NIL	7.4
	Total	4,26,636	4,26,636		

At present, outstanding on account of NSSF is NIL.
