GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA UNSTARRED QUESTION NO. 111 TO BE ANSWERED ON 19.07.2021

Expansion and increase in capacity of MSMEs

111. Shri Prabhakar Reddy Vemireddy:

Will the Minister of Micro, Small and Medium Enterprises be pleased to state:

- (a) whether it is a fact that Government has taken a decision to infuse ₹ 50, 000 crore into Micro, Small and Medium Enterprises (MSMEs) in these COVID-19 times as equity through fund of funds;
- (b) if so, highlights thereof and number of MSMEs likely to be benefited;
- (c) to what extent this helps in expansion and increase in capacity of MSMEs; and
- (d) the amount so far infused under the above fund and number of MSMEs benefited out of it, State-wise?

ANSWER

MINISTER OF MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI NARAYAN RANE)

(a) to (d): Yes Sir, the Government of India has announced Fund of Funds with the nomenclature Self Reliant India (SRI) Fund to infuse Rs. 50,000 crore as equity funding in those MSMEs which have the potential and viability to grow and become large units. Under this scheme total size of fund of Rs. 50,000 Crore has a provision of Rs.10,000 Crore from Government of India and Rs.40,000 Crore leverage through Private Equity / Venture Capital funds. The guidelines of the fund have been issued. This initiative is aimed at providing growth capital to the deserving and eligible units of MSME sector.
