

RAJYA SABHA
UNSTARRED QUESTION NO. 1081
TO BE ANSWERED ON 28TH JULY, 2021

Import price of crude oil per barrel

1081 **Shri M.V. Shreyams Kumar:**

Will the Minister of *Petroleum and Natural Gas* be pleased to state:

- (a) the average import price of crude oil per barrel during the last three years and the current year ;
- (b) the average prices of petroleum products like petrol, diesel and LPG during the last three years and the current year;
- (c) the net profit of petroleum companies during the last three years, year-wise, companywise; and
- (d) the duties and taxes earned by the Central Government and State Governments on petroleum products during the last three years, year-wise and State Government-wise?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS
(SHRI RAMESWAR TELI)

- (a): The details of average price of Indian Basket of crude oil during the last three years and current year is given as **Annexure-1**.
- (b): The average Retail Selling Prices (RSP) of petrol, diesel and domestic LPG at Delhi during the last three years and the current year is given as **Annexure-2**.
- (c): The standalone net profit of Public Sector Oil Marketing companies during the last three years, year-wise, company-wise is given below:

(Rs.crore)

Companies	2018-19	2019-20	2020-21
IOCL	16,894	1,313	21,836
BPCL	7,132	2,683	19,042
HPCL	6,029	2,637	10,664

(d): The contribution to Central and State exchequer from petroleum sector from all sources (taxes and duties, dividends, income tax etc.) during last five years is given below:-

Rs./Crores					
Particulars	2016-17	2017-18	2018-19	2019-20	2020-21 (P)
Contribution to Central Exchequer	3,35,175	3,36,163	3,48,041	3,34,315	4,53,812
Contribution to State Exchequer	1,89,770	2,06,863	2,27,591	2,21,056	2,17,650
Total Contribution of Petroleum Sector to Exchequer	5,24,945	5,43,026	5,75,632	5,55,370	6,71,461

Based on data from 16 major oil & gas companies

X-X-X-X-X

Annexure-1

The details of average price of Indian Basket of crude oil during the last three years:

Year	Indian Basket of Crude Oil (\$/bbl)
2018-19	69.88
2019-20	60.47
2020-21	44.82
2021-22 (till 21 st July)	68.78

The Indian basket of Crude Oil represents a derived basket comprising of Sour grade (Oman & Dubai average) and Sweet grade (Brent Dated) of Crude oil processed in Indian refineries

Annexure-2

Year	Petrol	Diesel	Domestic LPG RSP
	Rs./Litre		Rs./14.2 Kg cylinder
2018-19	75.37	68.22	768.12
2019-20	72.69	65.78	694.73
2020-21	80.84	73.58	695.15
2021-22 (till 21st July)	94.53	84.79	821.75