

**GOVERNMENT OF INDIA
MINISTRY OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP**

RAJYA SABHA

**UNSTARRED QUESTION NO. 1438
TO BE ANSWERED ON 30.07.2021**

FINANCIAL ASSISTANCE FOR SETTING UP OWN BUSINESS UNDER PMKVY

1438. # SHRI REWATI RAMAN SINGH:

Will the Minister of SKILL DEVELOPMENT AND ENTREPRENEURSHIP be pleased to state:

- (a) the number of candidates trained under Pradhan Mantri Kaushal Vikas Yojana (PMKVY) implemented till 2016-20;
- (b) the number of trained candidates who were provided any financial assistance by Government to start their own business under the scheme;
- (c) if so, the details thereof and if not, the reasons therefor; and
- (d) the target set for PMKVY 3.0?

ANSWER

**MINISTER OF SKILL DEVELOPMENT AND ENTREPRENEURSHIP
(SHRI DHARMENDRA PRADHAN)**

- (a) Skill India Mission aims to empower the Indian youth through skill development. Under Skill India Mission, Ministry of Skill Development and Entrepreneurship (MSDE) is implementing its flagship scheme Pradhan Mantri Kaushal Vikas Yojana (PMKVY). Under second phase of PMKVY i.e. PMKVY 2.0 (2016-20), as on 10.07.2021, 108 lakh candidates have been trained.
- (b) Under PMKVY, there is no provision to provide financial assistance to the trained candidates to start their own business. However, Government of India has launched several other schemes under the Ministry of Finance (MoF) and Ministry of Micro, Small and Medium Enterprises (MSME) to promote entrepreneurship development through facilitating bank linkages, financial assistance along with providing guidance and mentoring support.
- (c) In view of (b), question does not arise.
- (d) Under third phase of PMKVY i.e. PMKVY 3.0, the target is to train 8 lakh candidates across the country.
