

**GOVERNMENT OF INDIA
MINISTRY OF COMMUNICATIONS
DEPARTMENT OF POSTS**

**RAJYA SABHA
UNSTARRED QUESTION NO. 1940
TO BE ANSWERED ON 05th AUGUST, 2021**

INDIA POST BANKING AND INSURANCE SERVICES

1940 Shri Partap Singh Bajwa:

Will the Minister of Communications be pleased to state:

- (a) the number of active Post Office savings accounts since 2016;
- (b) the number of individuals/entities that have used India Post e-banking services since 2016;
- (c) the number of individuals/entities that have availed the International Money Transfer facility since 2016;
- (d) the number of individuals/entities that have availed any Postal Life Insurance Scheme since 2016; and
- (e) the number of individuals/entities that have availed any Rural Postal Life Insurance Scheme since 2016?

ANSWER

**MINISTER OF STATE FOR COMMUNICATIONS
(SHRI DEVUSINH CHAUHAN)**

(a) Sir, the details of number of live Post Office Savings Accounts, since Financial Year 2016-17 is as under: -

Sl. No.	Financial Year	Number of Post Office Savings Accounts
1	2016-17	18,62,00,705
2	2017-18	19,94,51,789
3	2018-19	18,98,00,753
4	2019-20	19,09,81,218
5	2020-21	12,05,56,499

(b) Sir, Intra Operable Netbanking facility was launched in CBS (Core Banking Solution) Post Offices on 14.12.2018 for Post Office Savings Account holders. The details of number of active Intra Operable Netbanking users since 2018-19 is as under: -

Sl. No.	Financial Year	No. of Intra Operable Netbanking user
1	2018-2019	23,862
2	2019-2020	1,00,346
3	2020-2021	2,70,677
4	2021-2022 (upto 15.07.2021)	3,08,959

(c) Sir, the details of number of individuals who have availed different types of International Money Transfer facility since 2016-17 is as under: -

(i) Number of “Western Union Money Transfer (WUMT)” transactions (Inward remittance) since FY 2016-17

Sl. No.	Financial Year	Number of WUMT Transactions
1	2016-17	7,91,252
2	2017-18	5,07,897
3	2018-19	3,49,849
4	2019-20	3,05,396
5	2020-21	1,67,167

(ii) Number of Foreign Money Order (FMO), International Financial System (IFS) and Electronic Money Order (EMO) transactions since 2016 (Calendar Year wise)

Sl. No.	Financial Year	Inward Remittance		Outward Remittance
		No. of FMO transactions	No. of IFS transactions	No. of FMO/EMO transactions
1	2016	1,950	1,563	1,466
2	2017	1,631	647	615
3	2018	831	33	181
4	2019	614	13	99
5	2020	387	2	69

(d)&(e) Sir, the number of individuals who have availed Postal Life Insurance and Rural Postal Life Insurance policies since Financial Year 2016-17 is as under: -

Sl. No.	Financial Year	Number of Postal Life Insurance (PLI) Policies Issued	Number of Rural Postal Life Insurance (RPLI) Policies issued
1	2016-17	2,13,323	3,75,134
2	2017-18	2,43,654	5,23,899
3	2018-19	2,89,908	7,72,650
4	2019-20	2,42,551	6,68,327
5	2020-21	2,85,032	7,09,344
