

Government of India  
Ministry of Development of North Eastern Region

**RAJYA SABHA**  
**UNSTARRED QUESTION NO- 1949**

To be answered on  
Thursday, August 05, 2021/Sravana 14, 1943 (Saka)

**QUESTION**

**Schemes undertaken under North East Venture Fund**

1949. Shri Kamakhya Prasad Tasa:

Will the Minister of Development of North Eastern Region be pleased to state:

- (a) the details of various schemes for the North Eastern States during the last three years, year and State-wise under the North East Venture Fund;
- (b) the details of schemes for the State of Assam, district-wise and project-wise including the funds sanctioned; and
- (c) the status of implementation of these projects and the timeline by which these projects would be completed?

**ANSWER**

**MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION**

**[SHRI. G. KISHAN REDDY]**

(a) North Eastern Development Finance Corporation Ltd. (NEDFi) under the Ministry of Development of North Eastern Region (MDoNER) has set up the North East Venture Fund (NEVF) in September, 2017, with a view to encourage entrepreneurs and Start-ups in North Eastern Region. The prime focus of the fund is to act as an enabler to stimulate enterprise building in the North Eastern Region and thereby contributing towards creation of the ecosystem required for nurturing and development of enterprises in North Eastern Region. Till date, under NEVF, Rs. 6631 lakh has been sanctioned to 31 start-ups. The state-wise details of the proposals sanctioned under North East Venture Fund during the last three years are given in **Annexure I**.

(b) and (c) The district-wise details of the proposals sanctioned under NEVF during the last three years in the State of Assam along with their status of implementation and fund sanctioned, are given in **Annexure II**.

**Annexure I**

**State-wise details of the proposals sanctioned under North East Venture Fund during the last three years:**

**(Rs. in lakh)**

<b>Name of the State</b>	<b>FY18-19</b>	<b>FY19-20</b>	<b>FY20-21</b>
Assam	1097.5	985.0	1329.0
Manipur	525.0	100.0	850.0
Tripura	-	25.0	-
Arunachal Pradesh	90.0	-	-
Meghalaya	-	-	-
Nagaland	-	-	-
Mizoram	-	-	-
Sikkim	-	-	-
<b>Total</b>	<b>1712.5</b>	<b>1110.0</b>	<b>2179.0</b>

**District-wise fund sanctioned for the State of Assam under North East Venture Fund during the last three years:**

(Rs. in lakh)

<b>2018-19</b>			
<b>Name of the company</b>	<b>District</b>	<b>Amount</b>	<b>Status</b>
AtviInfortainment Pvt Ltd	Kamrup (M)	450.0	Disbursement made.
Northeast Flavors India Pvt Ltd	Kamrup (M)	172.5	Disbursement made.
Izake Design and Consultancy Pvt Ltd	Kamrup (M)	25.0	Disbursement made.
Invicito Software Solutions Pvt Ltd	Kamrup (M)	450.0	Disbursement made.
<b>2019-20</b>			
Umananda Dairy Pvt Ltd	Kamrup (M)	100.0	Termsheet issued
Olatus Systems Pvt Ltd	Kamrup (M)	35.0	Disbursement made.
Automovill Technologies Pvt Ltd	Kamrup (M)	100.0	Disbursement made.
OSK Food & Technology Pvt Ltd	Kamrup (M)	50.0	Disbursement made.
19th Mile Capability Solution Pvt Ltd	Kamrup (M)	200.0	Termsheet issued.
Etash Delivery Technologies Pvt Ltd	Kamrup (M)	500.0	Disbursement made.
<b>2020-21</b>			
ERC Eye Care (P) Ltd	Jorhat	150.0	Disbursement made.
Parking Rhino Online Services Pvt Ltd	Kamrup (M)	115.0	Disbursement made.
QWK PRO Consultancy Pvt Ltd	Cachar	50.0	Due diligence process completed
Zerund Manufacturing Private Limited	Kamrup (M)	260.0	Disbursement made.
KraftInn Home DecoreIndis Private Limited	Jorhat	50.0	Due diligence process is in progress
My3dselfie Pvt Ltd	Kamrup (M)	400.0	Due diligence process is in progress
Esha Tea	Darang	304.0	Due diligence process is in progress

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