

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA
UNSTARRED QUESTION NO. 205
ANSWERED ON – 30.11.2021

CONSOLIDATION OF PUBLIC SECTOR GENERAL INSURANCE COMPANIES

205. Shri K.R.N. Rajeshkumar:

Will the Minister of Finance be pleased to state:

- (a) whether Government proposes to merge the State-owned insurance companies;
- (b) if so, the details including the aims and objectives thereof, along with the benefits and additional revenue to be gained therefrom;
- (c) whether this consolidation in the public sector general insurance companies is a part of disinvestment strategy of Government and, if so, the details thereof; and
- (d) the time by which the decision is likely to be taken by Government in this regard?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR. BHAGWAT KARAD)

(a) to (d): There is no proposal under consideration of the Government at present for merger of Public Sector General Insurance Companies.
