

GOVERNMENT OF INDIA
MINISTRY OF TEXTILES
RAJYA SABHA
UNSTARRED QUESTION NO-796
ANSWERED ON- 03/12/2021

DISTRESS TO HOSIERY AND KNITWEAR INDUSTRY

796. SHRI SAMBHAJI CHHATRAPATI:

Will the Minister of TEXTILES be pleased to state:

- (a) whether the abnormal price hike of yarn has caused distress to hosiery and knit wear industry;
- (b) is so, the details thereof;
- (c) whether the increase in yarn price is likely to cause the closure of most of the manufacturers under the Micro, Small and Medium Enterprises (MSME) sector; and
- (d) the immediate steps Government has taken to contain the steep hike in the price of yarn?

ANSWER

THE MINISTER OF STATE FOR TEXTILES
(SMT. DARSHANA JARDOSH)

(a) to (c): Representations from a few industry associations have been received in the Ministry on the situation of hike in yarn prices. The primary reason for increase in prices of cotton yarn can be attributed to increase in prices of raw cotton, both in domestic and international markets.

(d): Ministry has been constantly engaged with various stakeholders across the entire value chain on the issue.
