

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1829**  
ANSWERED ON 14.12.2021

**IMPACT OF FUEL PRICE HIKES ON THE PUBLIC**

1829. Dr. L. Hanumanthaiah:

Will the Minister of *Finance* be pleased to state:

- (a) whether the Ministry has assessed if recent fuel price hikes have had an impact on increasing inflation;
- (b) if so, the details thereof and, if not, the reasons therefor; and
- (c) the total amount of taxes, cesses and excise collected by Government on petrol and diesel from January, 2021 to till date, including the State-wise monthly collection?

**ANSWER**

MINISTER OF STATE IN THE MINISTRY OF FINANCE  
(SHRI PANKAJ CHAUDHARY)

(a) & (b) Headline inflation, as measured by Consumer Price Index-Combined (CPI-C), has declined consistently from June 2021 with a marginal increase recorded in October 2021. From July 2021, headline inflation is also within the targeted limit of 4 per cent with tolerance band of +/- 2 percentage points set by the Government. The weight of fuels like petrol, diesel and other fuels in the total CPI-C is only 2.52 per cent.

(c) The total Central Excise Duty, including cesses, collected from petrol and diesel from January, 2021 to October, 2021 is given below. As informed by Department of Revenue, state-wise data is not maintained.

(In Rs. Crore)

| Months of 2021 | Petrol | Diesel |
|----------------|--------|--------|
| January        | 10,518 | 26,131 |
| February       | 9,992  | 24,057 |
| March          | 11,086 | 26,221 |
| April          | 9,791  | 25,247 |
| May            | 7,842  | 20,937 |
| June           | 8,922  | 21,439 |
| July           | 10,361 | 24,372 |
| August         | 10,587 | 21,246 |
| September      | 10,449 | 19,990 |
| October        | 11,525 | 23,695 |

Source: Department of Revenue, Ministry of Finance.

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