

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF REVENUE

RAJYA SABHA
UNSTARRED QUESTION NO. 1831
TO BE ANSWERED ON TUESDAY, 14TH DECEMBER, 2021

Agrahayana 23, 1943 (SAKA)

LEAK OF PANDORA PAPERS

1831. SMT. MAUSAM NOOR:

Will the Minister of FINANCE be pleased to state:

- (a) the steps taken by the Ministry after the leak of Pandora Papers which reveal that many prominent personalities are engaged in efforts to evade taxes, the details thereof; and
- (b) the quantum of black money India has successfully traced during the period of last seven years; the details thereof?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI. PANKAJ CHAUDHARY)**

- (a) Some Indian names have been released in the media which are allegedly linked to the Pandora Papers Leak. Government of India has taken cognizance of the same and for the purpose of coordinated and speedy investigation brought the Pandora Papers Leak under the umbrella of Multi Agency group (MAG), which has been constituted under the convenorship of Chairman CBDT, with Directorate of Enforcement (ED), Reserve Bank of India (RBI), Financial Intelligence Unit India (FIU-IND) and Foreign Tax & Tax Research Division of CBDT as its members agencies.
- (b) Undisclosed income admitted through search and seizure actions during the last seven years is as under:

SEARCH AND SEIZURE

Financial Year	Undisclosed income admitted(in Rs. Crore)
2014-15	10228.05
2015-16	11226.02
2016-17	15496.73
2017-18	15913.61
2018-19	18594.45*
2019-20	10370.47*
2020-21	4145.42*

*Provisional figures

Sustained investigations in HSBC cases have revealed undisclosed income of more than Rs. 8466 crores which have been brought to tax and, in the cases revealed by International Consortium of Investigative Journalists (ICIJ) offshore leaks, more than Rs.11,010 crores of credits in undisclosed foreign accounts have been detected so far. Further, total undisclosed credits amounting to Rs. 20353 crores have been detected with respect to India linked entities in the Panama and Paradise Paper Leaks.
