

GOVERNMENT OF INDIA  
MINISTRY OF FINANCE  
DEPARTMENT OF ECONOMIC AFFAIRS

**RAJYA SABHA**

**UNSTARRED QUESTION NO. 228**

**TO BE ANSWERED ON TUESDAY, NOVEMBER 30, 2021/ 9 AGRAHAYANA, 1943 (SAKA)**

**STATE OF FISCAL BURDEN**

**228. SHRI DEREK O' BRIEN:**

Will the Minister of FINANCE be pleased to state:

- (a) the current fiscal deficit and the current debt to GDP ratio;
- (b) the share of internal and external debt out of the total debts of Government, the details thereof;
- (c) the measures being taken to curb the fiscal deficit, the details thereof; and
- (d) whether Government has achieved the target debt to GDP ratio of the current financial year, if not, the reasons therefor?

**A N S W E R**

**MINISTER OF STATE FOR FINANCE (SHRI PANKAJ CHAUDHARY)**

(a)& (b) In the current financial year, fiscal deficit is estimated at 6.8% of GDP in BE 2021-22. Total liabilities/ debt of the Central Government as a percentage of GDP has been estimated at about 62% at the end of current financial year i.e. on 31<sup>st</sup> March, 2022. Details are annexed.

(c) Increasing the buoyancy of tax revenue through improved compliance, mobilization of resources through monetisation of assets, improving efficiency and effectiveness of public expenditure etc. are some of the important measures initiated by the Government to control the fiscal deficit.

(d) The estimates of the Central Government's total liabilities/ debt to GDP ratio of about 62% as mentioned above is at the end of financial year 2021-22, i.e. as on 31<sup>st</sup> March, 2022.

**Annexure**

**Total liabilities/ debt of Central Government**

<b>Components</b>	<b>2021-22 (% of GDP) (Estimates)</b>
1. Public debt (2+3)	54%
2. External debt	3%
3. Internal debt	51%
4. Other liabilities	8%
5. TOTAL DEBT (1+4)	62%

Note: (1) External debt is calculated at current exchange rates.

(2) Other liabilities amount is including liabilities on account of extra budgetary resources.