GOVERNMENT OF INDIA MINISTRY OF COMMERCE & INDUSTRY (DEPARTMENT OF COMMERCE)

RAJYA SABHA UNSTARRED QUESTION NO. 686 TO BE ANSWERED ON 03rd DECEMBER, 2021

SHARE OF EXPORTS IN ANNUAL GDP

686. SHRI DEEPENDER SINGH HOODA:

Will the Minister of **COMMERCE & INDUSTRY** be pleased to state:

- (a) the details of share of exports in the annual Gross Domestic Product (GDP) for the last five years including the current year;
- (b) whether the share of exports in GDP is witnessing a declining trend;
- (c) if so, the reasons therefor; and
- (d) the details of the annual rate of growth of exports and the corresponding annual rate of growth of GDP for the last five years including the current year?

ANSWER

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SMT. ANUPRIYA PATEL)

(a) to (c): The details of exports of goods and services and Gross Domestic Product (GDP) at current prices, and percentage share of India's exports to the GDP for the last five years and current year are as follows:

S. No.	Year	India's exports of goods and services (in Rs. Crore)	GDP (in Rs. Crore)	% Share of exports of goods and services in GDP
1	2016-17	29,48,772	1,53,91,669	19.2
2	2017-18	32,11,521	1,70,90,042	18.8
3	2018-19 (2nd RE)	37,66,294	1,88,86,957	19.9
4	2019-20 (1st RE)	37,50,567	2,03,51,013	18.4
5	2020-21 (PE)	36,85,170	1,97,45,670	18.7
6	2020-21 (April-September)	16,69,646	86,14,840	19.4
7	2021-22 (April-September)	23,12,942	106,76,879	21.7

Source: National Accounts Division, CSO, MoSPI Note: RE: Revised Estimate, PE: Provisional Estimate The share of export of goods and services in GDP has increased to 18.7% during 2020-21 over 18.4% in 2019-20 and 21.7% in 2021-22 (April-September) over 19.4% in 2020-21 (April-September).

(d): The details of the annual rate of growth of exports of goods and services and the corresponding annual rate of growth of GDP at current prices for the last five years and current year are as follows:

S. No.	Year	India's exports of goods and services (in Rs. Crore)	% Growth in exports	GDP (in Rs. Crore)	% Growth in GDP
1	2016-17	29,48,772		1,53,91,669	
2	2017-18	32,11,521	8.9	1,70,90,042	11
3	2018-19 (2nd RE)	37,66,294	17.3	1,88,86,957	10.5
4	2019-20 (1st RE)	37,50,567	-0.4	2,03,51,013	7.8
5	2020-21 (PE)	36,85,170	-1.7	1,97,45,670	-3
6	2020-21 (April- September)	16,69,646		86,14,840	
7	2021-22 (April- September)	23,12,942	38.5	106,76,879	23.9

Source: National Accounts Division, CSO, MoSPI