

GOVERNMENT OF INDIA
MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

RAJYA SABHA
UNSTARRED QUESTION NO. 2834
TO BE ANSWERED ON 28.03.2022

IMPACT OF COVID-19 PANDEMIC ON MSMEs SECTOR

2834. SHRI RIPUN BORA:
 SHRI RAJMANI PATEL:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether Government has a plan to reduce the impact of any further COVID-19 waves on the MSMEs sector;
- (b) if so, the details thereof and, if not, the reasons therefor; and
- (c) Government's plan and time frame to bring the MSMEs sector back to pre-pandemic levels of activity thereof?

ANSWER

MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES
(SHRI BHANU PRATAP SINGH VERMA)

(a) & (b): To reduce the impact of any further COVID-19 waves on the MSME sector, the Government has taken a number of recent initiatives vide programmes & schemes and announcements under AatmaNirbhar Bharat Abhiyan which *inter alia* include (i) Collateral free automatic loans under Guaranteed Emergency Credit Line (GECL)/Emergency Credit Line Guarantee Scheme (ECLGS) for businesses, including MSMEs; (ii) Credit Guarantee Scheme for Subordinate Debt (CGSSD) for stressed MSMEs; (iii) Equity infusion through Self Reliant India Fund (SRI Fund); (iv) Revision in the definition of MSMEs; (v) Replacing the erstwhile Udyog Aadhaar Memorandum with the new Udyam Registration Portal; (vi) Not allowing global tenders for procurement up to Rs 200 crore etc.

(c): To bring the MSME sector back to pre-pandemic levels, the Union Budget Government has enhanced the amount of collateral free automatic loans under GECL/ECLGS by Rs.50,000 crore to Rs. 5 lakh crore and its validity period has been extended till 31.03.2023. The validity period of CGSSD has also been extended till 31.03.2023.
