

GOVERNMENT OF INDIA
MINISTRY OF TEXTILES
RAJYA SABHA
UNSTARRED QUESTION NO-1276
ANSWERED ON- 11/02/2022

HIGH COTTON PRICES

1276. SHRI SUSHIL KUMAR GUPTA:

Will the Minister of TEXTILES be pleased to state:

- (a) whether Government is aware that high cotton prices this season has become a subject of concern to the domestic textile industry;
- (b) whether it is also a fact that the raw material prices are not only increasing but there is also a shortage in availability; and
- (c) if so, the steps being taken by the Ministry to address these issues facing the textile industry?

ANSWER

THE MINISTER OF STATE FOR TEXTILES
(SMT. DARSHANA JARDOSH)

(a): Ministry is constantly engaged with various stakeholders across the entire cotton value chain in respect of the prices of cotton and cotton yarn to harmonize their interest. Prices are affected by market forces of demand and supply. In addition, cotton being an internationally traded commodity, its price is also affected by the price in the international market.

(b): India is a cotton surplus country wherein production is more than consumption. The current cotton season 2021-22 commenced with an estimated carry over stock of 73.20 lakh bales & the estimated production is 362.18 lakh bales. The estimated consumption is only 338 lakh bales. Thus, there is sufficient availability of cotton in the country.

(c): Does not arise in view of (a) & (b) above
