

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA
UN-STARRED QUESTION NO. 2124
TO BE ANSWERED ON 22nd MARCH, 2022/ 1 CHAITRA, 1944 (SAKA)

SIDBI PLAN TO PROVIDE FINANCE

2124: SHRI BHUBANESWAR KALITA

Will the Minister of FINANCE be pleased to state:

- a) whether it is a fact that Small Industries Development Bank of India (SIDBI) is planning to provide finance to promote and develop MSME, if so, the details thereof;
- b) whether SIDBI has any special plan to help and promote small time business and women, if so, the details thereof; and
- c) the details of performance of SIDBI in North Eastern States specially in Assam for the last three years?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(DR. BHAGWAT KARAD)

(a): SIDBI is established by the Small Industries Development Bank of India Act, 1989 as the principal financial institution for the promotion, financing and development in the small scale sector and to coordinate the functions of the institutions engaged in such promotion, financing and development. As on March 31, 2021, SIDBI had cumulatively sanctioned Rs. 8.82 lakh crore and disbursed Rs. 8.25 lakh crore to MSMEs through its various direct and indirect credit initiatives.

(b): SIDBI has been encouraging micro enterprises, including women entrepreneurs, through its direct and indirect lending, microfinance, and promotion and development initiatives. Its initiatives for the promotion of entrepreneurship among women include setting up of Swavalamban Silai Schools, support to the State Rural Livelihoods Mission of Bihar for training Bank Sakhis, Mahila Udyami Sashaktikaran Programme and a number of financial literacy and women empowerment programmes.

SIDBI is the nodal agency for the Stand-Up India Scheme for extending financial assistance of Rs. 10 lakh to Rs. 1 crore to, *inter alia*, women entrepreneurs for setting up their first Greenfield venture. Under the scheme, Rs. 11,451.71 crore has been disbursed to 1,01,896 women entrepreneurs.

SIDBI has launched Prayaas Scheme to provide cost-effective funding to nano enterprises for livelihood and income generating activities. Under this, loans of Rs.

50,000 to Rs. 5 lakh are offered to nano enterprises or entrepreneurs through partner institutions for undertaking livelihood/micro-enterprise activities and a cumulative amount of Rs. 235.66 crore has been sanctioned to 16,551 beneficiaries till February 28, 2022. Out of this, Rs. 185.31 crore (78.64%) has been sanctioned to 12,826 (77.5%) women beneficiaries.

(c): The North Eastern Region has been provided assistance by SIDBI through its direct credit schemes and indirect interventions. The details of amount of loans disbursed by SIDBI through direct and indirect finance in the region and in the State of Assam during the last three financial years are as below:

(Amount in crore ₹)

| Financial years | North Eastern Region | | State of Assam | |
|-----------------|--|--|--|--|
| | Amount of loans disbursed through direct finance | Amount of loans disbursed through indirect finance | Amount of loans disbursed through direct finance | Amount of loans disbursed through indirect finance |
| 2019-20 | 2.81 | 2,088.41 | 2.75 | 1,562.41 |
| 2020-21 | 3.35 | 3,151.27 | 3.12 | 1,612.24 |
| 2021-22 | 1.74 | 964.24 | 1.74 | 800.92 |
| Total | 7.90 | 6,203.92 | 7.61 | 3,975.57 |

Source: SIDBI
