## GOVERNMENT OF INDIA MINISTRY OF PETROLEUM AND NATURAL GAS

## RAJYA SABHA UNSTARRED QUESTION NO. 950

#### TO BE ANSWERED ON 25 July, 2022

#### Increase in petrol and diesel prices

### 950 Shri Raghav Chadha:

Will the Minister of *Petroleum and Natural Gas* be pleased to state:

- (a) the number of times prices of petrol and diesel were increased in the past and current fiscal year by Government;
- (b) the percentage of increase in prices of petrol and diesel since beginning of last Financial Year and till day; and
- (c) the yearly revenue collected by Government through petrol and diesel since 2016?

#### ANSWER

# MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI RAMESWAR TELI)

(a): Prices of petrol and diesel have been made market-determined with effect from 26.06.2010 and 19.10.2014 respectively. Since then, the Public Sector Oil Marketing Companies (OMCs) take appropriate decision on pricing of petrol and diesel. Further, Public Sector OMCs have implemented daily revision of retail selling price (RSP) of petrol and diesel in the entire country with effect from 16th June, 2017.

The number of instances the prices of petrol and diesel increased/ decreased at Delhi during 2021-22 and 2022-23 (till 20.07.2022) is given below:

**Details for F.Y. 2021-22** 

Particulars	Petrol	Diesel
Increase	78	76
Decrease	7	10
No change	280	279
Total	365	365

Details for F.Y. 2022-23 (till 20.07.2022)

Particulars	Petrol	Diesel
Increase	5	5
Decrease	1	1
No change	105	105
Total	111	111

Source: Petroleum Planning and Analysis Cell (PPAC)

(b): The percentage increase in prices of petrol and diesel at Delhi since beginning of last financial year till date is as below:

As on date	Petrol (Rs./Ltr)	Diesel (Rs./Ltr)
01.04.2021	90.56	80.87
18.07.2022	96.72	89.62
% Increase	6.8%	10.8%

Source: Petroleum Planning and Analysis Cell (PPAC)

(c): The total contribution to central and state exchequer from petroleum sector since 2016 is as below:

Year	Total Contribution to Central Exchequer	Total Contribution to State Exchequer	Total Contribution of Petroleum Sector to Exchequer
2016-17	3,35,175	1,89,770	5,24,945
2017-18	3,36,163	2,06,863	5,43,026
2018-19	3,48,041	2,27,591	5,75,632
2019-20	3,34,315	2,21,056	5,55,371
2020-21	4,55,069	2,17,650	6,72,719
2021-22	4,92,303	2,82,122	7,74,425

The above is based on data provided to Petroleum Planning and Analysis Cell (PPAC) by 16 major oil & gas companies

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