

GOVERNMENT OF INDIA
MINISTRY OF STEEL

RAJYA SABHA
UNSTARRED QUESTION NO.956
FOR ANSWER ON 25/07/2022

FLUCTUATION IN PRICES OF STEEL ITEMS

956 SHRI JAWHAR SIRCAR:

Will the Minister of STEEL be pleased to state:

- (a) whether Government is aware of the highly fluctuating rates of steel items like full hard cold rolled steel of 1mm the rates of which oscillated between 95 thousand and 40 thousand rupees a tonne in the recent past;
- b) whether it is also aware of the difficulties that the industry is facing due to such great fluctuations; and
- (c) the measures Government is taking to ensure more stable input costs of coal?

ANSWER

THE MINISTER OF STATE IN THE
MINISTRY OF STEEL

(SHRI FAGGAN SINGH KULASTE)

(a)to(c):The details of average retail market price for Cold Rolled (CR) coils 1.00 MM for last two years and current year are as enclosed in **Annexure-I**. Steel prices are cyclic in nature and are a function of demand and supply, global market conditions, trend in price of raw materials, logistic cost, power and fuel cost etc. In order to stabilize prices of coal and to address the issues of steel producers, Government has made modifications in tariffs on raw materials of steel, which includes coking coal, vide notification dated 21.05.2022 wherein import duty on Anthracite/Pulverized Coal Injection (PCI) coal, Coke and Semi-coke have been reduced to zero.

Annexure-I

Average Market Price (Retail): CR Coils 1.00 mm					
FY 2020-21		FY 2021-22		FY 2022-23	
Month	Price	Month	Price	Month	Price
April	43068	April	72081	April	85237
May	42457	May	78636	May	79106
June	42794	June	80297	June	70915
July	42142	July	78561		
August	44657	August	77542		
September	46822	September	75472		
October	50809	October	77542		
November	51627	November	77886		
December	58445	December	74816		
January	66564	January	71517		
February	63199	February	74314		
March	64377	March	82566		

Price: ₹ per Ton (excluding GST); Source: Joint Plant Committee(JPC)