# GOVERNMENT OF INDIA MINISTRY OF POWER RAJYA SABHA UNSTARRED QUESTION NO.1108

ANSWERED ON 26.07.2022

## DEVELOPMENT OF PUMPED STORAGE PROJECTS

# 1108 SHRI SUJEET KUMAR: DR. AMAR PATNAIK:

Will the Minister of **POWER** be pleased to state:

- (a) whether Government is contemplating Viability Gap Funding for Pumped Storage Projects (PSPs);
- (b) if so, by when the guidelines will be issued in this regard along with the details thereof;
- (c) whether Government is formulating a set of guidelines for allocation of PSPs to the private sector on a nomination basis; and
- (d) if so, whether the States have been consulted in this regard?

#### ANSWER

## THE MINISTER OF POWER AND NEW & RENEWABLE ENERGY

(SHRI R.K. SINGH)

- (a) & (b): A Scheme for viability gap funding for Battery Energy Storage Systems (BEEs) and Pump Storage Projects (PSP) is under consideration by the Government.
- (c) : No, Sir.
- (d): Question does not arise.

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