## GOVERNMENT OF INDIA MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

## RAJYA SABHA UNSTARRED QUESTION NO. 906 TO BE ANSWERED ON 25.07.2022

### INITIATIVES UNDER THE ATMANIRBHAR BHARAT PACKAGE

906. SHRI B. LINGAIAH YADAV:

Will the Minister of MICRO, SMALL AND MEDIUM ENTERPRISES be pleased to state:

- (a) whether most of the firms were aware about the initiatives under the 'Atma Nirbhar Bharat' package but only half of them found it to be of any help, if so, the details thereof and reasons therefor;
- (b) whether given the lack of demand and business uncertainties, many firms did not find it rational to avail of financial assistance available under the Atmanirbhar Bharat package and also a majority of firms suggested that Government should have been more focused on creating a revival of demand for products and services; and
- (c) if so, the details thereof/corrective steps being taken by Government to help such MSMEs till date?

#### **ANSWER**

# MINISTER OF STATE FOR MICRO, SMALL AND MEDIUM ENTERPRISES (SHRI BHANU PRATAP SINGH VERMA)

- (a) to (c): The Government has taken a number of recent initiatives under the Aatma Nirbhar Bharat Abhiyan to mitigate the negative impact of Covid-19 on small businesses including revival of demand for products and services in the country. Some of them are:
  - i. Credit Guarantee Scheme Subordinate Debt (CGSSD)for stressed MSMEs. As on 19.07.2022, Rs. 90.47 Crore has been extended to 782 accounts under CGSSD.
  - ii. Guaranteed Emergency Credit Line (GECL) / Emergency Credit Line Guarantee Scheme (ECLGS) for Businesses, including MSMEs. As on 30.06.2022, around 1.19 crore businesses (including 1.13 crore MSMEs) have been provided collateral free loans amounting to Rs.3.48 lakh crore (Rs.2.32 lakh crore to MSMEs) under ECLGS scheme.
  - iii. Equity infusion through Self-Reliant India (SRI)Fund. SRI Fund has been operationalised, daughter funds are being empanelled and through them MSMEs are benefitting.
  - iv. New revised criteria of classification of MSMEs.
  - v. New registration of MSMEs through 'Udyam Registration' for Ease of Doing Business. As many 98,00,560 MSMEs with an employment of 7.46 crore have registered on the Udyam Portal.
  - vi. No global tenders for procurement up to Rs. 200 crores.

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