

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF FINANCIAL SERVICES
RAJYA SABHA
UNSTARRED QUESTION No. 1822
ANSWERED ON TUESDAY, AUGUST 2, 2022/ SRAVANA 11, 1944 (SAKA)

Inoperative Jan Dhan accounts

1822. Shri K.T.S. Tulsi:

Will the Minister of FINANCE be pleased to state:

- (a) the total number Jan-Dhan accounts opened by Government in the country between 2014-2019 and the number of accounts lying inoperative out of the total Jan Dhan accounts; and
- (b) the reasons as to why these accounts are lying inoperative?

Answer

The Minister of State in the Ministry of Finance

(DR. BHAGWAT KARAD)

(a) and (b) Total number of Jan Dhan accounts opened till December 2019 is 37.76 crore out of which 6.88 crore are inoperative.

As per Reserve Bank of India (RBI) guidelines dated 18.02.2009, a savings account should be treated as inoperative/dormant if there are no transactions in the account for over a period of two years.

In this regard, RBI has advised Financial Literacy Centres (FLCs) and rural branches of banks to conduct outdoor financial literacy camps for customers in collaboration with ground level stakeholders at the District/ panchayat / village level. RBI also conducts specific camps for target audience like farmers, small entrepreneurs, Self Help Groups, senior citizens etc., including women. Under their Centres for Financial Literacy project, RBI is imparting financial education among adults. Banks in general also organise camps, to create awareness about the banking habits including the benefits of keeping the account active. Further, a strong network of about 5.18 lakh Business Correspondents (BCs), representing the last mile connect in the Banking Services delivery system is also creating awareness while facilitating transactions in the rural areas, because of their familiarity with Local/Rural population.

As a result of the above initiatives, the percentage of operative PMJDY accounts has increased from 60.38% in March'17 to 82.35% in June'22.

During the corresponding period the deposit balance in PMJDY accounts has increased from Rs 62,972 crore to Rs 1,69,879 crore.
